

RÉSUMÉ DIGEST

ACT 64 (HB 273)

2015 Regular Session

Burrell

Prior law provided for voluntary and forced respite. Voluntary respite was when all the creditors consented to a debtor's proposal to pay in a limited time the whole or a part of his debt. Forced respite was when a part of the creditors refused to accept the debtor's proposal, and when the debtor was obliged to compel them by judicial authority to consent to what the others had determined in the cases directed by law. Prior law further provided for procedure governing voluntary and forced respite.

New law repeals prior law.

Effective August 1, 2015.

(Repeals C.C. Arts. 3084-3098)