The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

SB 8 Original | 2016 Regular Session | Peacock

Present law, relative to the La. School Employees' Retirement System (LSERS), provides for a participant to receive funds from his individual deferred retirement option subaccount in one of two ways: a lump sum distribution or systematic disbursements approved by the board.

Proposed law retains present law and deletes the requirement for the disbursements to be systematic.

Effective June 30, 2016.

(Amends R.S. 11:1152(G)(1))