

2016 First Extraordinary Session

HOUSE BILL NO. 22

BY REPRESENTATIVE JACKSON

TAX/TAX REBATES: Repeals the three year sunset of certain reductions to tax rebates (Item #11)

1 AN ACT

2 To amend and reenact Section 6 of Act No. 126 of the 2015 Regular Session and to repeal
3 Section 3 of Act No. 126 of the 2015 Regular Session of the Legislature, relative to
4 the three-year sunset of reductions to rebates in Act No. 126 of the 2015 Regular
5 Session; to repeal the three-year sunset of reductions made in Act No. 126 of the
6 2015 Regular Session; to provide for an effective date; and to provide for related
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. Section 3 of Act No. 126 of the 2015 Regular Session is hereby repealed
10 in its entirety.

11 Section 2. Section 6 of Act No. 126 of the 2015 Regular Session is hereby amended
12 and reenacted as follows:

13 * * *

14 Section 6. The provisions of Section 2 of this Act shall become effective on
15 July 1, 2015, ~~and shall remain effective through June 30, 2018. The provisions of~~
16 ~~Sections 3 of this Act shall become effective on July 1, 2018.~~

17 * * *

18 Section 3. This Act shall become effective upon signature by the governor or, if not
19 signed by the governor, upon expiration of the time for bills to become law without signature
20 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

- 1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.
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DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 22 Original

2016 First Extraordinary Session

Jackson

Abstract: Repeals the three-year sunset of reductions to certain rebate programs made in Act No. 126 of the 2015 Regular Session.

Present law sunsets on June 30, 2018, a 20% reduction of rebates made in Act No. 126 of the 2015 R.S. to the following rebate programs:

- (1) R.S. 51:2367 Louisiana Mega-Project Energy Assistance Rebate
- (2) R.S. 51:2455 Incentive rebates (Louisiana Quality Jobs)
- (3) R.S. 51:3114 Contract Administration; rebate (Corporate Headquarters Relocation Program)
- (4) R.S. 51:3121 Competitive Projects Payroll Incentive Program

Proposed law repeals the three-year sunset of the 20% reduction to the rebate programs in Act No. 126 of the 2015 R.S. making the reductions permanent.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends §6 of Act No. 126 of the 2015 R.S.; Repeals §3 of Act No. 126 of the 2015 R.S.)