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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

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DIGEST

SB 8 Original

2016 First Extraordinary Session

Donahue

Present law authorizes a twenty year carryforward period for net operating losses incurred by estates, trusts and corporations.

Proposed law reduces the carryforward period to fifteen years.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:181(B) and 287.86(B))