
DIGEST

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HB 104 Original

2016 First Extraordinary Session

Stokes

Abstract: Repeals various exclusions and exemptions from state and local sales and use tax, and decrease the rate for the state sales and use tax from 4% to 4.5% until June 30, 2021 and decreases the rate from 4.5% to 3.5% thereafter .

Present law establishes numerous exclusions and exemptions from state and sales and use taxes.

Proposed law repeals various exclusions and exemptions from state sales and use tax.

Sections 1 through 4 are applicable for taxable periods beginning on and after April 1, 2016.

Section 5 of this Act is effective if and when the proposed amendment of Article ___ of the Constitution of La. contained in the Act which originated as House Bill No. ___ of this 2016 R.S. of the Legislature is adopted at a statewide election and becomes effective.

Sections 1 through 4 and 6 through 8 are contingent upon signature of governor or lapse of time for gubernatorial action.

Amends R.S. 47:301.(3), (6) - (8), (10), (13), (14), (16), and (18), 302(A), (B), (C) and 305; Repeals R.S. 4:168 and 227, R.S. 40:582.1-582.7, R.S. 47:301(D), 302(D), 302.1, 303(D)(1) and (E)(1), 304(A), 305(D)(1)(A)-(h) and (j)-(u) and (2)-(6), 305.6, 305.7, 305.8, 305.9, 305.11, 305.13, 305.14, 305.15(A) and (B), 305.16, 305.17, 305.18, 305.19, 305.25, 305.26, 305.33, 305.37, 305.38, 305.40, 305.41, 305.42, 305.43, 305.44, 305.45, 305.47, 305.49, 305.50(E)(1) and (2) and (F), 305.51, 305.52, 305.53, 305.54, 305.57, 305.58, and (G), 305.56, 305.59, 305.60, 305.61, 305.62, 305.63, 305.64, 305.65, 305.66, 305.67, 305.68, 305.69, 305.70, 305.71, 306(A)(2), 306.1, 306.2, 315.1, 315.2, 315.3 and 315.5