DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 22 Engrossed

2016 First Extraordinary Session

Jackson

Abstract: Repeals the three-year sunset of reductions to certain rebate programs made in Act No. 126 of the 2015 Regular Session.

<u>Present law</u> sunsets on June 30, 2018, a 20% reduction of rebates made in Act No. 126 of the 2015 R.S. to the following rebate programs:

- (1) R.S. 51:2367 Louisiana Mega-Project Energy Assistance Rebate
- (2) R.S. 51:2455 Incentive rebates (Louisiana Quality Jobs)
- (3) R.S. 51:3114 Contract Administration; rebate (Corporate Headquarters Relocation Program)
- (4) R.S. 51:3121 Competitive Projects Payroll Incentive Program

<u>Proposed law</u> repeals the three-year sunset of the 20% reduction to the rebate programs in Act No. 126 of the 2015 R.S. making the reductions permanent.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends §6 of Act No. 126 of the 2015 R.S.; Repeals §3 of Act No. 126 of the 2015 R.S.)