

FOR OFFICE USE ONLY	

HOUSE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Representative Ivey to Engrossed House Bill No. 78 by Representative Ivey

1 AMENDMENT NO. 1

2 On page 1, line 4, after "calculating" and before "income" delete "individual" and insert
3 "corporate"

4 AMENDMENT NO. 2

5 On page 1, line 5, after "state" and before "income" insert "corporate"

6 AMENDMENT NO. 3

7 On page 1, delete lines 13 through 19 in their entirety and insert the following:

8 "Section 4.(A) Income Tax. Equal and uniform taxes may be levied on net
9 incomes, and these taxes may be graduated according to the amount of net income.
10 However, the state individual and joint income tax schedule of rates and brackets
11 shall never exceed the rates and brackets set forth in Title 47 of the Louisiana
12 Revised Statutes on January 1, 2003. The maximum rate for state corporate income
13 taxes shall not exceed eight percent. Federal income taxes paid shall be allowed as
14 a deductible item in computing state individual income taxes for the same period."

15 AMENDMENT NO. 4

16 On page 2, line 12, after "state" and before "income" insert "corporate"

17 AMENDMENT NO. 5

18 On page 2, line 13, after "for" and before "percent" delete "individual income tax at six" and
19 insert "corporate income tax at eight"