

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 95 Reengrossed

2016 First Extraordinary Session

Leger

**Abstract:** Repeals the deductibility of federal income taxes paid for purposes of calculating corporate income taxes.

Present constitution and present law authorize a state deduction for federal income taxes paid for purposes of computing income taxes for the same period.

Proposed law repeals the present law provisions that authorize a state deduction for federal income taxes paid for purposes of calculating corporate income taxes.

Applicable for all taxable periods beginning on or after Jan. 1, 2017.

Effective if and when House Bill No. 31 of the 1st E.S. of 2016 is enacted and becomes effective.

(Amends R.S. 47:241 and 287.69; Repeals R.S. 47:55(5), 287.79, 287.83, 287.85, and 287.442(B)(1))

### Summary of Amendments Adopted by House

#### The House Floor Amendments to the engrossed bill:

1. Restore provisions of present law relative to the deductibility of federal income taxes paid for purposes of calculating individual income tax.