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**SENATE FLOOR AMENDMENTS**

2016 First Extraordinary Session

Amendments proposed by Senator Morrell to Engrossed Senate Bill No. 15 by Senator Morrell

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1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 47:1675(B)" insert "and to enact R.S. 47:1675(H)(1)(d), (e),  
3 (f), and (g)"

4 AMENDMENT NO. 2

5 On page 1, line 3, after "payments;" insert "to provide relative to utilization of transferable  
6 tax credits in the Tax Credit Registry;"

7 AMENDMENT NO. 3

8 On page 1, line 6, after "reenacted" insert "and R.S. 47:1675(H)(1)(d), (e), (f), and (g) are  
9 hereby enacted"

10 AMENDMENT NO. 4

11 On page 2, between lines 14 and 15, insert:

12 "H. Transferable income or corporation franchise tax credits.

13 (1) Unless otherwise provided in the statute granting the credit:

14 \* \* \*

15 **(d) A tax credit cannot be claimed on a tax return or utilized as a payment prior**  
16 **to the effective date of transfer, as reflected in the Tax Credit Registry pursuant to R.S.**  
17 **47:1524, between the transferor and transferee.**

18 **(e) To claim a credit on a tax return, the effective date of transfer, as reflected**  
19 **in the Tax Credit Registry pursuant to R.S. 47:1524, must be on or before the due date**  
20 **of the return, without regard to the granting of any extension.**

21 **(f) A tax credit with an effective date of transfer, as reflected in the Tax Credit**  
22 **Registry pursuant to R.S. 47:1524, after the due date of the return, without regard to**  
23 **the granting of any extension, may be utilized as a payment.**

24 **(g) A credit acquired through transfer can be applied to any allowable tax**  
25 **liability that is due for the year the credit was originally earned or to any year due**  
26 **afterward until the applicable carryforward period is over.**

27 \* \* \*