

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 9** SLS 161ES 38

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: February 28, 2016 5:45 PM	Author: DONAHUE
Dept./Agy.: La Department of Treasury	Analyst: Alan M. Boxberger
Subject: Provides for funds in the state treasury	

FUNDS/FUNDING

OR SEE FISC NOTE GF EX

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Provides for funds in the state treasury. (gov sig)

Proposed law provides that each year the state treasurer shall submit at the August meeting of the Joint Legislative Committee on the Budget (JLCB) the status of fund transfers authorized to eliminate budget deficits, specifically transfers which reduced constitutionally protected funds or dedications which were approved by the JLCB to eliminate budget deficits. The information shall include the date and amount of the transfer, the balance of the fund immediately prior to the transfer and the balance of the fund at year end. Proposed law provides that the JLCB may make such studies and hold hearings as it deems appropriate and necessary to review special funds and dedications of money in the state treasury including the means of finance (MOF), specifically those funds whose primary MOF is the State General Fund (SGF), and the purpose and use of the monies, and the status and fun balances of the special funds and dedicated monies.

EXPENDITURES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW					
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						
REVENUES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

Proposed law requires the state treasurer to submit an annual report to the JLCB regarding the status of fund transfers authorized to eliminate budget deficits. The Department of Treasury reports that it is able to accomplish the requirements of the proposed law utilizing existing staff and resources.

To the degree that the JLCB decides to conduct studies and hearings as deemed appropriate to review special funds and dedications of money, the Louisiana Legislature may realize a marginal increase in per diem payments to legislators to the extent that any such meetings may exceed the committee's regular monthly meeting. Any such impact is indeterminable but not expected to create any significant expenditures.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules House

13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director