

2016 Regular Session

SENATE BILL NO. 39

BY SENATOR GATTI

TAX EXEMPTIONS. Constitutional amendment increasing level of assessed valuation at which homestead exemption applies. (2/3 - CA13s1(A))

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A JOINT RESOLUTION

Proposing to amend Article VII, Section 20(A)(1) of the Constitution of Louisiana, relative to the amount of assessed valuation at which the homestead exemption applies; to increase the level of assessed valuation of property at which the homestead exemption applies; to provide for implementation; to provide for an effective date; and to specify an election for submission of the proposition to electors and provide a ballot proposition.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state, for their approval or rejection in the manner provided by law, a proposal to amend Article VII, Section 20(A)(1) of the Constitution of Louisiana, to read as follows:

§20. Homestead Exemption

Section 20.(A) Homeowners.

(1) The bona fide homestead, consisting of a tract of land or two or more tracts of land even if the land is classified and assessed at use value pursuant to Article VII, Section 18(C) of this constitution, with a residence on one tract and a field with or without timber on it, pasture, or garden on the other tract or tracts, not

1 exceeding one hundred sixty acres, buildings and appurtenances, whether rural or
2 urban, owned and occupied by any person or persons owning the property in
3 indivision, shall be exempt from state, parish, and special ad valorem taxes to the
4 extent of the first thousand dollars of the assessed valuation, and seven six
5 thousand five hundred dollars of the assessed valuation which is in excess of the
6 first thirty five hundred dollars of the assessed valuation. The same homestead
7 exemption shall also fully apply to the primary residence, including a mobile home,
8 which serves as a bona fide home and which is owned and occupied by any person
9 or persons owning the property in indivision, regardless of whether the homeowner
10 owns the land upon which the home or mobile home is sited; however, this
11 homestead exemption shall not apply to the land upon which such primary residence
12 is sited if the homeowner does not own the land.

13 * * *

14 Section 2. Be it further resolved that, if approved by the voters, this proposed
15 amendment shall be effective beginning January 1, 2018.

16 Section 3. Be it further resolved that this proposed amendment shall be submitted
17 to the electors of the state of Louisiana at the statewide election to be held on November 8,
18 2016.

19 Section 4. Be it further resolved that on the official ballot to be used at said election
20 there shall be printed a proposition, upon which the electors of the state shall be permitted
21 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
22 follows:

23 Do you support an amendment to change the levels of assessed value at
24 which the \$75,000 homestead exemption applies by retaining the homestead
25 exemption for the first \$10,000 of a homestead's value, subjecting the
26 homestead value between \$10,001 and \$35,000 to property tax, and
27 exempting the homestead value between \$35,001 and \$100,000?

28 (Amends Article VII, Section 20(A)(1))

