

2016 Regular Session

HOUSE BILL NO. 240

BY REPRESENTATIVE STOKES

MOTOR VEHICLES: Provides for methods by which certain collateral may be identified and located

1 AN ACT

2 To enact R.S. 6:966(H), relative to the Additional Default Remedies Act; to authorize means
3 by which certain persons may locate and identify certain secured collateral; to
4 provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 6:966(H) is hereby enacted to read as follows:

7 §966. Procedure

8 * * *

9 H. A repossession agent may use all available technology that is not
10 otherwise prohibited by law for locating and identifying collateral.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 240 Original

2016 Regular Session

Stokes

Abstract: Authorizes a repossession agent to locate and identify all collateral to be possessed pursuant to the Additional Default Remedies Act by any available technology not prohibited by law.

Present law provides for additional remedies on default of a debtor under a secured transaction entitling the secured party to obtain possession and dispose of certain collateral without previous citation and judgment.

Proposed law retains present law.

Proposed law authorizes a repossession agent to utilize all available technology not prohibited by law to locate and identify collateral to be taken possession of in compliance with present law.

(Adds R.S. 6:966(H))