
SENATE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Senator Peacock to Engrossed House Bill No. 57 by Representative Stokes

1 AMENDMENT NO. 1

2 On page 1, line 3, after "Legislature" insert ", to enact R.S. 47:33(A)(7),"

3 AMENDMENT NO. 2

4 On page 1, between lines 9 and 10, insert the following:

5 "Section 1. R.S. 47:33(A)(7) is hereby enacted to read as follows:

6 §33. Credit for taxes paid in other states

7 A. Subject to the following conditions, resident individuals shall be allowed
8 a credit against the taxes imposed by this Chapter for net income taxes imposed by
9 and paid to another state on income taxable under this Chapter, provided that:

10 * * *

11 (7) Notwithstanding the provisions of Paragraph 4 of this Subsection, for
12 taxes paid on or after January 1, 2016, individual partners or members of entities
13 who pay another state's entity level tax that does not have a capital component, but
14 is based solely upon income included in the entity's federal gross income, shall be
15 allowed the credit for their proportionate share of the entity level tax paid.

16 * * *

17 AMENDMENT NO. 3

18 On page 1, line 10, change "Section 1." to "Section 2."

19 AMENDMENT NO. 4

20 On page 1, line 12, change "Section 2." to "Section 3."

21 AMENDMENT NO. 5

22 On page 2, line 4, change "Section 3." to "Section 4."