DIGEST

HB 348 Original   2016 Regular Session   Davis

Abstract: Requires life insurers to check the name of the insured in the national database maintained by the Social Security Administration if a life insurance policy reaches its limiting age without the payment of a claim.

Proposed law provides that if a life insurance policy should reach the limiting age for that policy without the payment of a claim, the insurer shall check the name of the insured in the national database maintained by the Social Security Administration to monitor the death of social security beneficiaries.

(Amends R.S. 22:1811)