
DIGEST

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HB 364 Original

2016 Regular Session

Talbot

Abstract: Adds authorized agents to those who may offer or sell insurance in connection with the rental of vehicles.

Present law permits the commissioner of insurance to issue to an automobile rental company that has complied with the requirements of present law a limited license authorizing the limited licensee and its employees to offer or sell insurance in connection with the rental of vehicles.

Proposed law retains present law and adds authorized agents to those who may offer or sell insurance in connection with the rental of vehicles. Further provides that each such employee and authorized agent shall be deemed to be licensed under the limited licensee's license when acting for or on behalf of the limited licensee. Further provides a definition of "authorized agent".

Present law requires any limited license issued pursuant to present law to authorize any employee of the limited licensee to act individually on behalf, and under the supervision, of the limited licensee with respect to the kinds of coverage specified in present law.

Proposed law retains present law and includes authorized agents with the ability to act individually on behalf, and under the supervision, of the limited licensee.

(Amends R.S. 22:1762, 1763(A), and 1766(A) and (B))