

2016 Regular Session

HOUSE BILL NO. 404

BY REPRESENTATIVE BROADWATER

BUDGETARY PROCEDURES: Restricts spending of the state general fund (direct) from recurring money to 98% of the official forecast

1 AN ACT

2 To enact R.S. 39:34(F) and 54(E), relative to the expenditure of state funds; to limit
3 recommended appropriations from the state general fund in the executive budget; to
4 limit appropriations from the state general fund by the legislature; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:34(F) and 54(E) are hereby enacted to read as follows:

8 §34. Executive budget

9 * * *

10 F. For Fiscal Year 2017-2018 and for each fiscal year thereafter, the
11 executive budget recommendations for appropriations from the state general fund
12 (direct) of recurring money shall not exceed ninety-eight percent of the official
13 forecast of the Revenue Estimating Conference of recurring money available for
14 appropriation from the state general fund (direct).

15 * * *

16 §54. Limitations on appropriations

17 * * *

18 E. For Fiscal Year 2017-2018 and for each fiscal year thereafter,
19 appropriations by the legislature from the state general fund (direct) of recurring
20 money shall not exceed ninety-eight percent of the official forecast of recurring

1 money available for appropriation from the state general fund (direct) in effect at the
2 time the appropriations are made.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 404 Original

2016 Regular Session

Broadwater

Abstract: Limits appropriations from the state general fund (direct) recurring money to 98% of the official forecast.

Present law requires that recommendations for appropriations in the executive budget for the ensuing fiscal year from the state general fund and dedicated funds shall not exceed the official forecast of the Revenue Estimating Conference.

Proposed law retains present law and additionally requires that, beginning with the executive budget for FY 2017-2018, recommendations for appropriations from the state general fund (direct) of recurring money shall not exceed 98% of the official forecast of the Revenue Estimating Conference of recurring state general fund (direct) for that fiscal year.

Present law requires that appropriations by the legislature from the state general fund and dedicated funds shall not exceed the official forecast in effect at the time the appropriation is made.

Proposed law retains present law and additionally requires that, for each fiscal year beginning with FY 2017-2018, appropriations from the state general fund (direct) shall not exceed 98% of the official forecast of recurring state general fund (direct) for that fiscal year in effect at the time the appropriations are made.

(Adds R.S.39:34(F) and 54(E))