
DIGEST

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HB 404 Original

2016 Regular Session

Broadwater

Abstract: Limits appropriations from the state general fund (direct) recurring money to 98% of the official forecast.

Present law requires that recommendations for appropriations in the executive budget for the ensuing fiscal year from the state general fund and dedicated funds shall not exceed the official forecast of the Revenue Estimating Conference.

Proposed law retains present law and additionally requires that, beginning with the executive budget for FY 2017-2018, recommendations for appropriations from the state general fund (direct) of recurring money shall not exceed 98% of the official forecast of the Revenue Estimating Conference of recurring state general fund (direct) for that fiscal year.

Present law requires that appropriations by the legislature from the state general fund and dedicated funds shall not exceed the official forecast in effect at the time the appropriation is made.

Proposed law retains present law and additionally requires that, for each fiscal year beginning with FY 2017-2018, appropriations from the state general fund (direct) shall not exceed 98% of the official forecast of recurring state general fund (direct) for that fiscal year in effect at the time the appropriations are made.

(Adds R.S.39:34(F) and 54(E))