

2016 Regular Session

HOUSE BILL NO. 455

BY REPRESENTATIVE SCHEXNAYDER

ADMINISTRATION DIVISION: Requires proceeds of sale of surplus DOTD equipment to be credited against the purchase price of replacement equipment in the highway district in which the property was used

1 AN ACT

2 To enact R.S. 39:330.1(C), relative to the sale of surplus property; to provide for proceeds
3 from the sale of surplus equipment of the Department of Transportation and
4 Development; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 39:330.1(C) is hereby enacted to read as follows:

7 §330.1. Sale of surplus property

8 * * *

9 C. Except for the compensation paid for costs associated with the sale as
10 provided in Subsection A of this Section, all funds received from the sale of surplus
11 movable property of the Department of Transportation and Development shall be
12 credited against the purchase price of replacement property in the highway district
13 in which the surplus movable property was used.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 455 Original

2016 Regular Session

Schexnayder

Abstract: Requires proceeds of sale of surplus DOTD equipment to be credited against the purchase price of replacement equipment in the highway district in which the property was used.

Present law grants control of surplus property to the commissioner of administration and authorizes the commissioner of administration to sell surplus movable property. If such property is sold at auction, a portion of the proceeds of the sale goes towards the cost of the auction.

Proposed law requires the proceeds of the sale of surplus movable property of the Dept. of Transportation and Development, net of auction costs, to be credited against the purchase price of replacement property in the highway district in which the surplus movable property was used.

(Adds R.S. 39:330.1(C))