
DIGEST

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HB 455 Original

2016 Regular Session

Schexnayder

Abstract: Requires proceeds of sale of surplus DOTD equipment to be credited against the purchase price of replacement equipment in the highway district in which the property was used.

Present law grants control of surplus property to the commissioner of administration and authorizes the commissioner of administration to sell surplus movable property. If such property is sold at auction, a portion of the proceeds of the sale goes towards the cost of the auction.

Proposed law requires the proceeds of the sale of surplus movable property of the Dept. of Transportation and Development, net of auction costs, to be credited against the purchase price of replacement property in the highway district in which the surplus movable property was used.

(Adds R.S. 39:330.1(C))