

2016 Regular Session

SENATE BILL NO. 143

BY SENATOR BARROW

COMMERCIAL REGULATIONS. Provides relative to money transmission and customer safety. (8/1/16)

1 AN ACT

2 To enact R.S. 6:1041.1, relative to money transmission; to provide for safety measures at
3 business locations; to provide certain requirements, conditions, and procedures; to
4 provide for license revocation; to provide for penalties; and to provide for related
5 matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 6:1041.1 is hereby enacted to read as follows:

8 **§1041.1. Transmission and sale location; requirements; penalties**

9 **A. At any transmission or sale location where business is conducted, the**
10 **licensee shall take reasonable steps to ensure the safety of its customers. For the**
11 **purposes of this Section, a reasonable step shall include but is not limited to the**
12 **requirement that every business transaction between a customer and a licensee**
13 **or an agent or subagent of a licensee be conducted inside such location.**

14 **B. Any licensee who violates the provisions of this Section shall be subject**
15 **to the provisions of R.S. 6:1044 and 1046.**

