The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST

SB 200 Original 2016 Regular Session Gatti

Present law authorizes the commissioner of insurance to revoke or suspend licenses or certificates, to levy fines, or to issue cease and desist orders to any insurer, person, or entity violating any provision of present law, the Louisiana Insurance Code.

Proposed law retains present law and extends the commissioner's authority to revoke or suspend licenses or certificates, to levy fines, or to issue cease and desist orders to any insurer, person, or entity violating any rule or regulation promulgated pursuant to present law, the Louisiana Insurance Code.

Effective August 1, 2016.

(Amends R.S. 22:18(A))