
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 584 Original

2016 Regular Session

Schroder

Abstract: Increases the amount of constitutionally protected or mandated appropriations that can be reduced and transferred to a fund with a projected deficit from 5% to 10%.

Present constitution provides for a procedure for adjusting appropriations if there is a projected deficit in any fund.

Present constitution provides for adjustment to constitutionally protected or mandated allocations or appropriations, and transfer of such monies to the fund in a projected deficit, not to exceed 5% when state general fund appropriations have been reduced in an aggregate amount of 7/10 of 1%.

Present constitution further provides for adjustment to constitutionally protected or mandated allocations or appropriations, and transfer of such monies to the fund in a projected deficit, not to exceed 5% when the official forecast of recurring revenues for the next fiscal year is at least 1% less than the official forecast for the current fiscal year.

Proposed constitutional amendment increases the maximum amount of adjustments from 5% to 10%.

Proposed law further clarifies that the adjustments include fees and self-generated revenues for each budget unit.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 8, 2016.

(Const. Art. 7, §10(F)(2)(a) and (b))