
DIGEST

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HB 684 Original

2016 Regular Session

Stokes

Abstract: Authorizes a not-for-profit entity to retain the identity of a private funding source.

Present law authorizes the legislative auditor to compile financial statements and to examine, audit, or review the books and accounts of certain state and local entities, including a quasi public agency or body. Further provides that a not-for-profit entity is a type of quasi public agency or body that may be subject to audit or review. Proposed law retains present law.

Proposed law provides that a not-for-profit entity, when reporting information to the legislative auditor as provided in present law, is not required to disclose the identity of a private donor.

(Amends R.S. 24:513(A)(3))