SENATE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Senator Morrell to Engrossed House Bill No. 2 by Representative Broadwater

1 AMENDMENT NO. 1

Delete Committee Amendment Nos. 1 through 5 proposed by the Senate Committee on
Revenue and Fiscal Affairs and adopted by the Senate on March 3, 2016.

4 <u>AMENDMENT NO. 2</u>

On page 1, line 2, delete "R.S. 47:6039" and insert "R.S. 17:3389, R.S. 25:1226.4, R.S.
47:11, 34, 35, 37, 227, 265, 287.664, 287.748, 287.749, 287.752, 287.753, 287.755, 287.758,
297, 297.2, 297.4, 297.6, 297.8, 297.9, 3202, 4305, 6004, 6005, 6006, 6006.1, 6007, 6008,
6009, 6012, 6013, 6014, 6015, 6016.1, 6017, 6018, 6019, 6020, 6022, 6023, 6025, 6026,
6030, 6032, 6034, 6035, 6036, 6037, 6039, 6105, 6106, and 6107, and R.S. 51:1787, 1807,
2399.3, and 3085"

11 AMENDMENT NO. 3

12 On page 1, line 3, after "program" delete the period and insert "; to provide for a sunset date 13 for all income tax credits; to provide relative to credits earned prior to the sunset date; to

14 provide for effective dates; and to provide for related matters."

15 <u>AMENDMENT NO. 4</u>

16 On page 1, delete lines 6 through 10, and insert:

"Section 2. R.S. 17:3389, R.S. 25:1226.4, R.S. 47:11, 34, 35, 37, 227, 265, 287.664,
287.748, 287.749, 287.752, 287.753, 287.755, 287.758, 297, 297.2, 297.4, 297.6, 297.8,
297.9, 3202, 4305, 6004, 6005, 6006, 6006.1, 6007, 6008, 6009, 6012, 6013, 6014, 6015,
6016.1, 6017, 6018, 6019, 6020, 6022, 6023, 6025, 6026, 6030, 6032, 6034, 6035, 6036,
6037, 6105, 6106, 6107, and R.S. 51:1787, 1807, 2399.3, and 3085 are hereby repealed in
their entirety.

Section 3. The provisions of this Act shall not affect any existing incentive or credit program contracts that were entered into before July 1, 2017; however no new contracts shall be entered into after June 30, 2017. All unused credits earned before July 1, 2017, may be used beyond July 1, 2017, on the same basis and to the same extent as permitted under the provisions of law as they existed immediately prior to July 1, 2017.

Section 4. The provisions of this Section and Sections 2 and 3 of this Act shall
become effective July 1, 2017.

Section 5. The provisions of this Section and Section 1 of this Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval."