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DIGEST

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HB 806 Original

2016 Regular Session

Abramson

**Abstract:** Authorizes the dissolution by affidavit of a limited liability company that owns no immovable property.

Present law authorizes a limited liability company's dissolution by affidavit if the limited liability company is no longer doing business and owes no debts. Proposed law retains present law.

Proposed law further authorizes a limited liability company to dissolve by affidavit if the limited liability company does not own immovable property.

(Amends R.S. 12:1335.1(A))