
DIGEST

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HB 843 Original

2016 Regular Session

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Abstract: Provides for the abolition of the Executive Board of the Louisiana Universities Marine Consortium for Research and Education, the Medifund Board, and the Louisiana Student Financial Assistance Commission, and the transfer of their powers and duties to the Board of Regents

Executive Board of the Louisiana Universities Marine Consortium for Research and Education (LUMCON): Present law provides for the creation of the LUMCON as a statewide entity with the primary function of conducting research and promoting education in the marine sciences and marine technology, particularly where related to coastal resources and the impact of energy related industries upon these coastal resources. Present law provides for the creation of the executive board to administer the affairs of the consortium. Proposed law provides for the abolition of the board and the transfer of all of its powers and duties to the Board of Regents.

MediFund Board: Present law provides for the establishment of MediFund as a special fund within the state treasury to support advancement of biosciences, biomedical, and medical centers of excellence in Louisiana. Further provides for the creation of the MediFund governing board, which endeavors to achieve this purpose by coordinating and deploying public and private resources to strategically develop and enhance this state's competitiveness in biosciences, biomedical, and medical centers of excellence. Proposed law provides for the abolition of the MediFund governing board and the transfer of all of its powers and duties to the Board of Regents.

Louisiana Student Financial Assistance Commission: Present law provides for the creation of the commission. The purpose of such commission is to supervise, control, direct, and administer state and federal programs to provide loans to assist persons in meeting the expenses of higher education, and state and federal scholarship programs for higher education in accordance with the provisions of present law. Proposed law provides for the abolition of the commission and the transfer of all of its powers and duties to the Board of Regents.

(Amends R.S. 17:3021, 3023(A)(intro. para.), (1), (2)(a), (b)(intro. para.), (4) through (10) and (B), 3024, 3025(A)(intro. para.), (2), (5), and (8), (B), and (C), 3031, 3035, 3452, 3454(A), (B)(intro. para.), (6)(a) and (b), (9), (13), (C), and (D), 3455, and 3456(A) and (B), R.S. 36:651(BB), and R.S. 51:2211(A), 2212(2), 2213(D) and (F), and 2215(A) and to repeal R.S. 17:3022 and 3453, and R.S. 36:651(M), 651(CC), 801.4, 802.23, and 51:2214(A) through (F))