

**HOUSE SUMMARY OF SENATE AMENDMENTS****HB 28****2016 First Extraordinary Session****Cox**

TAX/ALCOHOLIC BEVERAGE: Reduces the amount of the discount for accurately reporting and remitting excise taxes on alcoholic beverages and beer (Item #23)

**Synopsis of Senate Amendments**

1. Change the amount of the discount in proposed law for beverages of low alcoholic content from .5% to 1.5%.
2. Change the amount of the discount in proposed law for beverages of high alcoholic content from .835% to 2.5%.

**Digest of Bill as Finally Passed by Senate**

Present law provides for the levy of an excise tax upon the sale of all beverages of high alcoholic and low alcoholic content in Louisiana.

Present law authorizes a discount of 2% of the amount of tax due on beverages of low alcoholic content in order to encourage accurate reporting and timely remittance of the taxes due on beverages of low alcoholic content. Further provides a discount of 3-1/3% of the amount of tax due on beverages of high alcoholic content in order to encourage accurate reporting and timely remittance of the taxes due on beverages of low alcoholic content.

Proposed law reduces the discount from 2% of the amount of the tax due to 1.5% of the amount of the tax due for the accurate reporting and timely remittance of taxes on beverages of low alcoholic content. Additionally, reduces the discount from 3-1/3% of the amount of the tax due to 2.5% of the amount of tax due for the accurate reporting and timely remittance of taxes due on beverages of high alcoholic content.

Effective April 1, 2016.

(Amends R.S. 26:345 and 354(D))