

**GREEN SHEET REDIGEST**

**HB 22**

**2016 First Extraordinary Session**

**Jackson**

**(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)**

**Repeals the three-year sunset of certain reductions to tax rebates (Item #11).**

-----  
DIGEST

Present law sunsets on June 30, 2018, a 20% reduction of rebates made in Act No. 126 of the 2015 R.S. to the following rebate programs:

- (1) R.S. 51:2367 Louisiana Mega-Project Energy Assistance Rebate
- (2) R.S. 51:2455 Incentive rebates (Louisiana Quality Jobs)
- (3) R.S. 51:3114 Contract Administration; rebate (Corporate Headquarters Relocation Program)
- (4) R.S. 51:3121 Competitive Projects Payroll Incentive Program

Proposed law extends the reductions in present law through the sunset date of the provisions of the Act that originated as House Bill No. 62 of the 2016 First Extraordinary Session of the Legislature of Louisiana, if House Bill No. 62 becomes effective.

Effective only if and when the Act that originated as House Bill No. 62 of this 2016 First Extraordinary Session of the Legislature.

(Amends §6 of Act No. 126 of the 2015 R.S.; adds §7 of Act No. 126 of the 2015 R.S.)

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Delete the provisions of proposed law that repealed the sunset provisions of Act No. 126 of the 2015 R.S.
2. Extend the reductions made in Act No. 126 of the 2015 R.S. if the Act that originated as House Bill No. 62 of the 2016 First Extraordinary Session of the Legislature of Louisiana becomes effective.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the reengrossed bill

1. Makes technical changes.
2. Makes bill effective only if and when the Act that originated as HB62 becomes effective.