SENATE FLOOR AMENDMENTS
2016 First Extraordinary Session
Amendments proposed by Senator Mills to Engrossed House Bill No. 87 by Representative Anders

AMENDMENT NO. 1

On page 1, line 2, after "R.S. 22:" insert "270(A) and"

AMENDMENT NO. 2

On page 1, line 4, after "investment;" insert "to provide rates for health maintance organizations;"

AMENDMENT NO. 3

On page 1, line 7, after "R.S. 22:" insert "270(A) and"

AMENDMENT NO. 4

On page 1, between lines 8 and 9 insert the following:

"§270. Taxes and tax base

A. In lieu of the state income tax and the corporate franchise tax levied in Title 47 of the Louisiana Revised Statutes of 1950, every health maintenance organization authorized and certified to engage in the business of issuing contracts or other evidences or similar forms of coverage to enrollees for health care services or prepaid medical services in this state, including Louisiana partnerships authorized under R.S. 22:244(B), shall pay an annual license tax on the gross amount of its receipts from contracts and other evidences of coverage at the same rate as the license tax on life insurance companies provided in R.S. 22:842 and R.S. 22:844, except that the rate for health maintenance organizations with enrollment in coverage in the individual market in Louisiana greater than fifty-five thousand individuals as of December 31, 2015 shall be six hundred dollars for every ten thousand dollars of gross annual premiums collected. For purposes of this Subsection, "individual market" means the market for health coverage offered to individuals other than in connection with a group plan. The Commissioner of Insurance, in consultation with the Secretary of the Department of Health and Hospitals, shall have the authority, by rule-making pursuant to the Administrative Procedure Act, to prescribe rules in order to implement this provision or to meet the requirements of federal law or regulations, obtain approval from the Centers for Medicare and Medicaid Services, or to ensure federal financial participation. The commissioner shall not adjust the enrollment numbers described in this Subsection. This Subsection shall become effective upon the issuance of any required approval by the Centers for Medicare and Medicaid Services.

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This set of amendment(s) was prepared by Tim Prather.