

RÉSUMÉ DIGEST

ACT 2 (SB 1)

2016 First Extraordinary Session

Martiny

Prior law established the Major Events Incentive Program and authorizes the secretary of the Dept. of Economic Development (DED) to enter into a contract with a local organizing committee, endorsing parish, or endorsing municipality to recruit, solicit, or acquire for Louisiana qualified major specified events that have a significant positive economic development impact on the state. Subject to legislative appropriation and the approval of the Joint Legislative Committee on the Budget, the contract shall provide for financial commitment to the local organizing committee, endorsing parish, or endorsing municipality, which shall be paid with funds dedicated for such purposes.

Prior law defined "qualified event" or "qualified major event" and includes, among others:

- (1) The NFL Super Bowl.
- (2) The NCAA Final Four.
- (3) The NBA All-Star Game.
- (4) The X Games.
- (5) An NCAA Division I Football Bowl Subdivision postseason playoff or championship game.
- (6) The World Games.
- (7) A national collegiate championship of an amateur sport recognized by the United States Olympic Committee (USOC).
- (8) An Olympic activity, including a Junior or Senior activity, training program, or feeder program sanctioned by the USOC.
- (9) A mixed martial arts championship.
- (10) The Breeders' Cup World Championships.
- (11) A Bassmasters Classic.
- (12) A National Motorsports race.
- (13) Red Bull Signature Series.
- (14) An NCAA football kickoff game.
- (15) A national championship or Olympic trials of an amateur or professional sport sanctioned by the national governing body of the sport.
- (16) United States Bowling Congress Tournament.
- (17) A national military event.
- (18) A national political convention of the Republican National Committee or the Democratic National Committee.

New law adds "college tournaments and championships" to the definition of "qualified event" or "qualified major event".

New law clarifies that the National Collegiate Athletic Association includes any affiliated conference as one of the site selection organizations.

Effective upon signature of the governor (March 3, 2016).

(Amends R.S. 51:2365.1(A)(5) and (7)(a))