

2016 Regular Session

HOUSE BILL NO. 907

BY REPRESENTATIVE LEBAS

RETIREMENT/TEACHERS: Increases the earnings allowed in the Teachers' Retirement System of La. for retirees who are reemployed as substitute classroom teachers

1 AN ACT

2 To amend and reenact R.S. 11:710(B)(1)(b), relative to the reemployment of retirees of the
3 Teachers' Retirement System of Louisiana; to provide relative to the earnings
4 limitation applicable to retirees who return to work as substitute classroom teachers;
5 and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article X, Section 29(C) of the Constitution
8 of Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 11:710(B)(1)(b) is hereby amended and reenacted to read as follows:

11 §710. Employment of retirees

12 * * *

13 B.(1)

14 * * *

15 (b)(i) The earnings of any retiree returning to active service in a
16 reemployment-eligible position shall not exceed twenty-five percent of his benefit
17 during any fiscal year. If actual earnings exceed ~~this amount~~ the applicable earnings
18 limit provided by this Subparagraph in any fiscal year, the benefits payable to the
19 retiree shall be reduced by the amount in excess of ~~twenty-five percent of his benefit~~
20 such earnings limit.

21 (ii) Notwithstanding the provisions of Item (i) of this Subparagraph, the
22 earnings of a retired teacher in a reemployment-eligible position as defined by

