

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 455** HLS 16RS 530

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 20, 2016 6:17 AM	Author: SCHEXNAYDER
Dept./Agy.: Transportation and Development	Analyst: Alan M. Boxberger
Subject: Provides for proceeds of sale of surplus DOTD equipment	

ADMINISTRATION DIVISION OR NO IMPACT See Note Page 1 of 1
 Requires proceeds of sale of surplus DOTD equipment to be credited against the purchase price of replacement equipment in the highway district in which the property was used
 Present law grants control of surplus property to the commissioner of administration and authorizes the commissioner of administration to sell surplus movable property. If such property is sold at auction, a portion of the sale goes towards the cost of the auction. Proposed law requires the proceeds of the sale of surplus movable property of the Department of Transportation and Development, net of auction costs, to be credited against the purchase price of replacement property in the highway district in which the surplus movable property was used.

EXPENDITURES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

DOTD currently utilizes revenue from the sale of surplus property for replacement equipment purchases. If enacted, DOTD does not anticipate an expenditure implication for its operating budget, except to the extent that it will be required to create a mechanism to identify and track which district's surplus property is associated with revenues received from the Louisiana Property Assistance Agency within the Division of Administration. Any additional workload associated with tracking surplus property sale revenues is presumed to be achievable utilizing existing personnel and resources.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

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| <u>Senate</u> | <u>Dual Referral Rules</u> | <u>House</u> |
| <input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} | <input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S} | |
| <input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} | <input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S} | |

Evan Brasseaux
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Staff Director