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## DIGEST

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HB 806 Engrossed

2016 Regular Session

Abramson

**Abstract:** Authorizes the dissolution by affidavit of a limited liability company that owns no immovable property.

Present law authorizes a limited liability company's dissolution by affidavit if the limited liability company is no longer doing business and owes no debts. Proposed law retains present law.

Proposed law further authorizes a limited liability company to dissolve by affidavit if the limited liability company does not own immovable property.

Effective Feb. 1, 2017.

(Amends R.S. 12:1335.1(A))

### Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the original bill:

1. Provide for the Act to become effective on Feb. 1, 2017.