

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 358** SLS 16RS 391

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 30, 2016 4:39 PM	Author: MORRISH
Dept./Agy.: Board of Regents	Analyst: Matthew LaBruyere
Subject: Board and Commission Consolidation	

POSTSECONDARY ED

EG SEE FISC NOTE

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Provides relative to the MediFund Board (gov sig)

Present law creates the MediFund governing board, which endeavors to achieve its purpose by coordinating and deploying public and private resources to strategically develop and enhance the state's competitiveness in biosciences, biomedical, and medical centers of excellence. Proposed law abolishes the MediFund governing board and transfers all of its powers and duties to the Board of Regents.

EXPENDITURES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The MediFund governing board is currently established within the Board of Regents and the MediFund Program is administered by the Board of Regents Sponsored Programs Unit. The Board of Regents has indicated that MediFund governing board has had unfilled vacancies since its creation and has lacked a quorum when it has met. Since the MediFund Program is currently administered by the Sponsored Programs Unit within the Board of Regents, no additional resources will be required.

The statutorily dedicated MediFund has not received a deposit or appropriation since its creation by Act 320 of 2013.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules House

13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director