

2016 Regular Session

HOUSE BILL NO. 1048

BY REPRESENTATIVE STOKES

TAX/SALES & USE: Requires the state sales tax return to include information on all exclusions and exemptions applied for the period from July 1, 2016, through December 31, 2016

1 AN ACT

2 To amend and reenact R.S. 47:306(A)(1)(a), relative to the state sales tax return; to provide
3 with respect to the sales tax return prepared by dealers which are submitted to the
4 Department of Revenue; to require the inclusion of certain information concerning
5 exclusions and exemptions on the return for a certain period of time; to provide for
6 effectiveness; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:306(A)(1)(a) is hereby amended and reenacted to read as follows:

9 §306. Returns and payment of tax; penalty for absorption

10 A. General provisions. (1)(a) Except as hereafter provided, the taxes levied
11 hereunder shall be due and shall be payable monthly. For the purpose of ascertaining
12 the amount of tax payable, all dealers shall transmit, on or before the twentieth day
13 of the month following the month in which this tax becomes effective, to the
14 secretary of revenue, upon forms prescribed, prepared, and furnished by ~~him~~ the
15 secretary, returns showing the gross sales, purchases, gross proceeds from lease or
16 rental, gross payments for lease or rental, gross proceeds derived from sales of
17 services, or gross payments for services, as the case may be, arising from all taxable
18 transactions during the preceding calendar month. Thereafter, like returns shall be
19 prepared and transmitted to the secretary by all dealers on or before the twentieth day
20 of each month for the preceding calendar month. These returns shall show any

