

2016 Regular Session

HOUSE BILL NO. 915

BY REPRESENTATIVE HUVAL

INSURERS/AGENTS: Provides relative to the sale of policies issued by the Louisiana
Citizens Property Insurance Corporation

1 AN ACT

2 To amend and reenact R.S. 22:2313(A), relative to the sale of policies issued by Louisiana
3 Citizens Property and Casualty Insurance Corporation through its FAIR and Coastal
4 Plans; to limit the sale of such policies to resident licensed producers; and to provide
5 for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:2313(A) is hereby amended and reenacted to read as follows:

8 §2313. Producers; authority to bind coverage

9 A. Every producer resident in this state and licensed to sell property and
10 casualty insurance may sell insurance policies ~~which~~ that are issued by the Louisiana
11 Citizens Property Insurance Corporation through its FAIR and Coastal Plans.

12 * * *

13 Section 2. This Act shall become effective upon signature by the governor or, if not
14 signed by the governor, upon expiration of the time for bills to become law without signature
15 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
16 vetoed by the governor and subsequently approved by the legislature, this Act shall become
17 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 915 Engrossed

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Abstract: Authorizes only resident producers to sell insurance policies issued by La. Citizens Property Insurance Corporation.

Present law authorizes every producer licensed by the state to sell property and casualty insurance to sell insurance polices issued by La. Citizens Property Insurance Corporation.

Proposed law changes present law by authorizing only resident producers to sell insurance policies issued by La. Citizens Property Insurance Corporation.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 22:2313(A))