

2016 Regular Session

HOUSE BILL NO. 965

BY REPRESENTATIVE ROBERT JOHNSON

ETHICS/FINANCIAL DISCLOS: Provides relative to the disclosure of information regarding certain contracts with the state or political subdivisions for the purposes of Tier 3 annual financial disclosure statements

1 AN ACT

2 To amend and reenact R.S. 42:1124.3(C)(1), relative to financial disclosure; to change
3 certain disclosure requirements regarding business income from the state or political
4 subdivisions; to require certain specified information regarding contracts with certain
5 businesses and the state or political subdivisions; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 42:1124.3(C)(1) is hereby amended and reenacted to read as follows:

8 §1124.3. Financial disclosure; certain elected officials, voting districts of under five
9 thousand

10 * * *

11 C. The financial statement required by this Section shall be filed on a form
12 prescribed by the Board of Ethics and shall include the following information:

13 (1)(a) Any and all income exceeding two hundred fifty dollars received
14 during the immediately preceding calendar year by the individual who is required to
15 file; or the spouse of such individual; ~~or any business in which such individual or his~~
16 ~~spouse, individually or collectively, owns at least ten percent,~~ which is received from
17 any of the following:

18 ~~(a)~~(i) The state or any political subdivision as defined in Article VI of the
19 Constitution of Louisiana.

name and address of the individual required to file, the full name of the spouse and the spouse's occupation and principal business address, and the name of the employer, job title, and brief job description of each employment held by the individual or spouse.

Proposed law removes the requirement that income received from the state or political subdivision by a business in which such individual or his spouse, individually or collectively, owns at least 10% be reported and instead requires the reporting of each such contract entered into by any business in which the individual required to file or his spouse, individually or collectively, owns at least 10%, with the state or political subdivision, including the amount or value of the contract, the duration of the contract, and a description of the goods or services provided or to be provided pursuant to the contract and otherwise retains present law.

Effective January 1, 2017.

(Amends R.S. 42:1124.3(C)(1))