

2016 Regular Session

HOUSE BILL NO. 401

BY REPRESENTATIVE REYNOLDS

CURRICULA: Provides relative to instruction in personal financial education

1 AN ACT

2 To amend and reenact R.S. 17:282.3(B)(1), relative to personal financial education; to
3 require public elementary or secondary schools to offer instruction in personal
4 financial management; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 17:282.3(B)(1) is hereby amended and reenacted to read as follows:

7 §282.3. Personal financial education; instruction

8 * * *

9 B.(1) Any public elementary or secondary school ~~may~~ shall offer instruction
10 in personal financial management based on the concept of achieving financial
11 literacy through the teaching of personal management skills and the basic principles
12 involved with earning, spending, saving, and investing. Such instruction and subject
13 matter shall be integrated into an existing course of study.

14 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 401 Engrossed

2016 Regular Session

Reynolds

Abstract: Requires public elementary or secondary schools to offer instruction in personal financial management.

Present law authorizes public elementary or secondary schools to offer instruction in personal financial management based on the concept of achieving financial literacy through the teaching of personal management skills and the basic principles involved with earning, spending, saving, and investing.

Present law requires the State Bd. of Elementary and Secondary Education (BESE) to adopt rules and guidelines for implementation of present law.

Proposed law requires, rather than authorizes, public elementary or secondary schools to offer instruction in personal financial management; otherwise retains present law.

(Amends R.S. 17:282.3(B)(1))