



**NOTICE AND AGENDA  
STATE BOND COMMISSION  
MEETING OF DECEMBER 18, 2008  
10:00 A.M. - SENATE COMMITTEE ROOM A  
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the November 20, 2008 meeting.

**TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (APRIL 4, 2009)**

3. **L08-477 - Calcasieu Parish, Fire Protection District No. 3, Ward 4** - 5 mills tax, 10 years, January 1, 2010 - December 31, 2019, acquiring, constructing, improving, maintaining or operating the district's fire protection facilities, vehicles and equipment, including both movable and immovable property.
4. **L08-474 - Grant Parish Law Enforcement District** - 1% sales tax, from and after December 31, 2009, paying salaries and related benefits to employees and acquiring, leasing, operating and maintaining vehicles, furniture, fixtures and equipment.
5. **L08-479 - Lafourche Parish, Recreation District No. 8** - 9.98 mills tax, 10 years 2009-2018, constructing, acquiring, improving, maintaining and operating the recreational facilities.
6. **L08-485 - Lincoln Parish School Board, Consolidated School District No. 1** - 8.49 mills tax, 10 years, 2010-2019, giving additional support to public elementary and secondary schools as follows: (i) 50% for paying salaries and benefits of teachers and other employees of the Lincoln Parish School Board, and (ii) 50% for paying retirees single coverage health insurance premiums, paying for computer technology equipment, software, maintenance and training, cost of mandated summer school program, and for operating, improving and maintaining school buildings, facilities, vehicles and equipment.
7. **L08-475 - Morehouse Parish Police Jury** - 2.90 mills tax, 10 years, 2010-2019, constructing, maintaining, improving and operating public libraries, for purchasing books, computers, furnishings and other library materials therefore.
8. **L08-469 - Rapides Parish Police Jury** - 1.5 mills tax, 10 years, 2009-2018, operating, maintaining and improving the Rapides Parish Coliseum.
9. **L08-476 - Rapides Parish School Board, Lecompte-Lamourie-Woodworth School District No. 57** - (1) Not exceeding \$8,000,000 General Obligation Bonds, not exceeding 8%, not exceeding 20 years, acquiring and/or improving lands for building sites and playgrounds; including construction of necessary sidewalks and streets adjacent thereto; purchasing, erecting and/or improving school buildings and other school related facilities and acquiring the necessary equipment and furnishings therefore; (2) 4 mills tax, 10 years, 2009-2018, acquiring, constructing, repairing, improving, maintaining and/or operating schools and school related facilities, equipment and programs.
10. **L08-486 - St. Bernard School Board, School District No. 1** - (1) 19 mills tax, 10 years 2009-2018, giving additional support to the operation and maintenance of public elementary and secondary schools in the parish, including, without limitation, paying salaries and benefits of teachers and other school board employees, said tax to be in lieu of a similar millage authorized at a special election held on July 15, 2000; (2) 3 mills tax, 10 years 2009-2018 acquiring school buses and instructional materials, and for the additional purpose of maintaining and operating school buildings and facilities, said tax to be in lieu of a similar millage authorized at a special election held on April 15, 2000; and (3) 9.25 mills tax, 10 years, 2009-2018, paying salaries of school employees and giving additional support to public elementary and secondary schools and facilities, said tax to be in lieu of a similar millage authorized at a special election held on October 20, 2001.

11. **L08-481 - St. Charles Parish, Hospital Service District No. 1** - Not exceeding \$11,500,000 General Obligation Bonds, not exceeding 9%, not exceeding 20 years, purchasing, acquiring and constructing lands, buildings, machinery, equipment, and furnishings, including both real and personal property, to be used in providing hospital facilities to the District and for refunding and extending the District's outstanding Limited Tax Bonds, Series 2008 and Taxable Limited Tax Bonds, Series 2008A.
12. **L08-484 - St. Helena Parish Police Jury, Road District No. 4** - 5 mills tax, 10 years 2009-2018, building, rebuilding, resurfacing, maintaining and keeping in repair the public roads, highways and bridges of the district.
13. **L08-483 - Tensas Parish School Board, Parishwide School District No. 3** - 11.3 mills tax, 10 years 2010-2019, giving additional support to the public schools in the district, including providing funds for acquiring, constructing, improving, maintaining and/or operating public school buildings, facilities and equipment.

**TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS**

14. **L08-470 - DeSoto Parish, Fire Protection District No. 2** - \$318,000 Certificates of Indebtedness, not to exceed 5%, with a final maturity of March 1, 2014, acquiring fire protection equipment.
15. **L08-345 - East Feliciana Parish, Town of Jackson** - Not exceeding \$400,000 Loan, interest at a rate not to exceed 5.5%, maturity not exceeding 10 years, purchasing and installing software, hardware and equipment to automate gas and water meter reading systems for utility services.
16. **L08-471 - Jackson Parish, Town of Chatham** - \$95,000 Grant Anticipation Notes, not exceeding 5%, maturing in less than 1 year, providing for the financing a portion of the cost of constructing a building to be used as a rural health clinic.
17. **L08-472 - Jackson Parish, Town of Chatham** - \$179,000 Certificates of Indebtedness, not exceeding 6%, not exceeding 10 years, construct, furnish and equip a building to be used to house a rural health clinic.
18. **L08-487 - Morehouse Parish, Hospital Service District No. 1** - Not to exceed \$700,000 Revenue Anticipation Notes, not to exceed 8%, to mature no later than June 1, 2010, paying the cost of maintenance and operation for the current fiscal year.
19. **L08-478 - Ouachita Parish, Monroe City School Board** - Not exceeding \$1,500,000 of Certificates of Indebtedness (Taxable QZAB), either non-interest bearing or to bear interest at a rate or rates not exceeding 1.25%, maturing no later than 10 years, paying the costs of rehabilitating or repairing school and school related facilities, purchasing equipment and developing course materials for educations to be provided at the Qualified Zone Academy.
20. **L08-480 - St. Charles Parish, Hospital Service District No. 1** - Not exceeding \$8,500,000 Certificate of Indebtedness, not exceeding 6%, maturing before March 1, 2010, to pay current expenses.
21. **L08-473 - St. Tammany Parish, Fire Protection District No. 2** - Not exceeding \$3,000,000 Limited Tax Certificates of Indebtedness, not to exceed 6%, not to exceed 10 years, acquiring, constructing, and/or improving fire protection facilities and equipment.

**TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL - GO ZONE BONDS**

22. **L07-323B - Terrebonne Economic Development Authority (Buquet Distributing Company, Inc. Project)** - Not exceeding \$5,000,000 Revenue Bonds, not exceeding a variable rate of 10%, not exceeding 20 years, expansion and remodeling of an approximately 26,000 square foot wholesale beverage distribution center at 100 Eagle's Nest Court in Houma.

**TAB 5 - LOCAL POLITICAL SUBDIVISIONS - OTHER**

23. **L08-482 - West Baton Rouge Parish, City of Port Allen** - Approval to enter into a cooperative endeavor agreement with the Riverview Economic Development District and Riverview Development, L.L.C. to provide for the subordination of a portion of the parish's sales tax revenues, the 1% sales tax collected by West Baton Rouge Parish Sales Tax District No. 1 and the Riverview Economic Development District sales tax of ½%.

**TAB 6 - STATE AGENCIES, BOARDS & COMMISSIONS**

24. **S08-064 - Louisiana Housing Finance Agency (Belmont Village Apartments Project)** - Not exceeding \$10,350,000 Multifamily Housing Revenue Bonds, not exceeding 12%, not exceeding 42 years, acquisition, rehabilitation and equipping of a residential rental facility serving low and moderate income families in Gretna. A carry forward allocation from the State's 2005 or 2006 Private Activity Volume Cap will be utilized.

**TAB 7 - POLITICAL SUBDIVISIONS - GO ZONE BONDS**

25. **S08-053 - Louisiana Community Development Authority (Woman's Hospital Foundation Project)** - Not exceeding \$100,000,000 Revenue Bonds, not exceeding a fixed rate of 10% and/or a variable rate of 15%, not exceeding 35 years, to (1) finance all or a portion of the costs of the design, construction and equipping of (a) medical office building housing physician offices and outpatients services facilities (Ambulatory Surgery Center, Breast Cancer Center, outpatient center, and food and retail services), (b) portions of the Replacement Facility, and (c) a central energy plant and support service building; (2) to fund a debt service reserve fund for the Bonds, if necessary and (3) to fund capitalized interest during construction.
26. **S08-062 - Louisiana Community Development Authority (Westlake Chemical Corporation Project)** - Not exceeding \$100,000,000 Revenue Bonds, not exceeding 12%, not exceeding 20 years, designing, constructing and equipping a new expansion to the Corporation's manufacturing facilities located in Ascension Parish, consisting of a chlor alkali facility, and/or expanding, renovating, equipping and improving the Corporation's Geismar Facilities, and funding a reserve fund.

**TAB 7 - POLITICAL SUBDIVISIONS - BONDS**

27. **S08-060 - Louisiana Community Development Authority (Shreveport Utility System Project)** - Not exceeding \$95,000,000 Revenue Refunding Bonds, not exceeding 7.5%, not exceeding 25 years, (i) currently refunding the original principal amount of \$75,000,000 of Bonds, Series 2005, (ii) fund a debt service reserve fund, and (iii) fund fees with respect to terminating an existing integrated swap agreement associated with the prior bonds.

**TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE - GO ZONE BONDS**

28. **S07-125B - Louisiana Public Facilities Authority (Louisiana Green Fuels, LLC Project)** - Not exceeding \$133,000,000 Revenue Bonds (\$100,000,000 to be designated as GO Zone), not exceeding fixed or variable rates not exceeding 12%, not exceeding 30 years, acquisition, construction and installation of an ethanol plant and fund a related debt service reserve fund if necessary.

**TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE**

29. **S07-138A - Louisiana Public Facilities Authority (Student Loan Program)** - Not exceeding \$210,000,000 Revenue Bonds, variable and/or fixed rate not exceeding 16%, not exceeding 31 years, to provide moneys to originate directly or to purchase student loans offered to students and parents with interest rates that may be below the interest rates established by the United States Department of Education if the borrower meets certain timely payment requirements. Utilization of carry forward allocation from the State's 2007 and allocations from 2008 and 2009 Private Activity Volume Cap are being requested.

## **TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS**

30. **L05-175B - St. Helena Parish Hospital Service District No. 1** - Amendment of prior approval granted on May 19, 2005 to grant a mortgage upon the hospital and nursing home facilities including the land upon which they are located to further secure payment on Hospital Revenue Bonds, Series 2005 and Hospital Revenue Bonds, Series 2008.
31. **L07-393A - Calcasieu Parish School Board, School District No. 23** - Ratification of a prior approval granted on September 20, 2007 to approve the costs of issuance in connection with the \$10,000,000 General Obligation Public School Improvement Bonds, Series 2009.
32. **L07-394A - Calcasieu Parish School Board, School District No. 30** - Ratification of a prior approval granted on September 20, 2007 to reflect a supplemental approval of costs of issuance in connection with issuance of a second series of bonds of \$10,000,000 General Obligation Public School Improvement Bonds, Series 2009.
33. **S07-056A - Louisiana Housing Finance Agency (The Reserve at Jefferson Crossing Project)** - Ratification of prior approval granted on July 26, 2007 to utilize a carry forward allocation of \$8,190,000 from the State's 2005 Private Activity Volume Cap under Section 146 of the Internal Revenue Code of 1986.
34. **S07-130C - Louisiana Public Facilities Authority (Drinking Water Revolving Loan Fund Match Project)** - Amendment of prior final approvals granted on December 15, 2005 and January 22, 2008 to increase the principal amount of program bonds from \$12,300,000 to \$13,300,000.
35. **S07-067C - Louisiana Public Facilities Authority (Entergy Louisiana, LLC Project)** - Amendment of prior approval granted October 16, 2008 to increase maximum fixed interest rate from 8% to 10%.
36. **L08-055D - Industrial Development Board of the City of New Orleans (New Orleans Federal Alliance Project)** - Amendment of prior approvals granted on July 18, 2008 and October 16, 2008, to reflect a supplemental approval of costs of issuance associated with the \$150,000,000 IDB City of N.O. Revenue Bonds, Series 2008.

## **TAB 10 - OTHER BUSINESS**

37. **Tobacco Settlement Finance Corporation** - Consideration of submission by the Tobacco Settlement Finance Corporation for the review and approval of revised Budget for Fiscal Year 2008-2009 and proposed original budget for Fiscal Year 2009-2010 in accordance with the provisions of La. Revised Statute 39:99.6C.
38. **Status Report** - Gasoline and Fuels Tax Revenue Bond Series 2008 and associated swap transaction.
39. **Status & Discussion-Competitive/Dedicated Pool Allocations** - Gulf Opportunity Zone Act of 2005.
40. **Emergency Economic Stabilization Act of 2008 (GO ZONE Provisions)** - Overview and discussion of the Hurricane Ike (GO ZONE provisions) and consideration by the Commission of program parameters.
41. **Presentation by representatives of Jones, Walker, Waechter, Poitevent, Carrere & Denegre, LLP regarding litigation issues arising from auction rate market failures.**
42. Adjourn.

*In compliance with Americans with Disabilities Act, contact Brenda Blanchard at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.*