



**PRELIMINARY NOTICE AND AGENDA**  
**STATE BOND COMMISSION**  
**MEETING OF NOVEMBER 19, 2009**  
**10:00 A.M. - SENATE COMMITTEE ROOM A**  
**STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the October 27, 2009 meeting.

**TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (FEBRAURY 6, 2010)**

3. **L09-569 - Orleans Parish, City of New Orleans, Garden District Security District** - 19 mills tax, 8 years, 2011-2018, promote and encourage security in the District and additional security shall be supplemental to and not in lieu of personnel and services provided in the District by the New Orleans Police Department.
4. **L09-571 - Orleans Parish, City of New Orleans, Spring Lake Subdivision Improvement District** - Not exceeding \$200 special annual fee, 8 years, 2011-2018, promoting and encouraging the security and overall betterment of the Spring Lake Subdivision Improvement District.
5. **L09-572 - Orleans Parish, City of New Orleans, Touro Bouligny Security District** - Not to exceed 16.20 mills tax, 8 years, 2011-2018, promoting and encouraging security and the overall betterment of the Touro Bouligny Security District.
6. **L09-573 - Orleans Parish, City of New Orleans, Lake Terrace Crime Prevention District** - Not to exceed \$300 special annual fee on all single family parcels of land and not to exceed \$700 for each parcel with three or more family units for 8 years, 2011-2018, promoting and encouraging the security and overall betterment of the District.
7. **L09-574 - Orleans Parish, City of New Orleans, Upper Hurstville Security District** - Not to exceed \$650 annual fee, 8 years, 2011-2018, promoting and encouraging the security and overall betterment of the Upper Hurstville Security District.

**TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (MARCH 27, 2010)**

8. **L09-545 - East Baton Rouge Parish Law Enforcement District** - 3.73 mills tax, 10 years, 2011-2020, operational purposes.

**TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS**

9. **L09-549 - Avoyelles Parish Port Commission** - Not to exceed \$300,000 Certificates of Indebtedness, not to exceed 6%, maturing no later than 10 years, paying the cost of public improvements to the port.
10. **L09-576 - Caddo Parish, Fire District No. 6** - Not to exceed \$50,000 Revenue Anticipation Notes, not exceeding 6%, to mature on or before March 1, 2010, paying the cost of current operations.
11. **L09-566 - Livingston Parish, Recreation District No. 5** - Not to exceed \$720,000 Certificates of Indebtedness, not to exceed 6%, not later than nine years, financing the costs of the acquisition and construction of upgrades to existing recreational facilities within the district including, but not limited to (i) new lighting, resurfacing of parking and installation of new playground equipment and (ii) funding a debt service reserve fund.
12. **L09-534 - Natchitoches Parish, Fire Protection District No. 4** - Not exceeding \$175,000 Certificates of Indebtedness, not exceeding 4.5%, maturing no later than March 1, 2017, acquiring fire protection equipment.

13. **L09-535 - St. Mary Parish Law Enforcement District** - Not exceeding \$1,000,000 budgetary loan, not exceeding 6%, to mature no later than March 31, 2010, short-term operating costs.
14. **L09-551 - Tangipahoa Parish, Town of Independence** - Not exceeding \$300,000 Taxable Certificates of Indebtedness, not to exceed 7%, not to exceed 10 years, constructing a building for commercial purposes in its Industrial Park.
15. **L09-537 - Vernon Parish, South Vernon Waterworks District No. 1** - Not exceeding \$49,000 Certificates of Indebtedness, not exceeding 5.75%, not exceeding 3 years, acquire an office building.
16. **L09-540 - Webster Parish School Board, Sarepta School District No. 35** - Not exceeding \$500,000 Limited Tax Certificates of Indebtedness, not exceeding 6%, not exceeding 10 years, acquiring, constructing, repairing and/or improving schools and school related facilities.

**TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - PRELIMINARY APPROVAL**

17. **L09-539 - Allen Parish, Southwest Allen Parish Waterworks District No. 2** - Notice of Intention to issue not exceeding \$995,000 Water Revenue Bonds, not exceeding 4%, not to exceed 25 years, paying the costs of constructing and acquiring extensions and improvements to the waterworks system, including appurtenant equipment, accessories and properties, both personal and real.
18. **L09-543 - Allen Parish, East Allen Waterworks District** - Notice of Intention to issue not exceeding \$2,100,000 Revenue Bonds, not exceeding 4%, not exceeding 22 years, pay a portion of the cost of constructing and acquiring additions, extensions and improvements to the waterworks system.
19. **L09-560 - Ascension Parish, City of Donaldsonville** - Notice of Intention to issue not exceeding \$1,427,000 Sewer Revenue Bonds, not exceeding 22 years, not exceeding 4%, constructing and acquiring improvements and extensions to the sanitary sewerage collection and disposal system including the cost of all necessary land, equipment and furnishings, and all engineering, legal and other incidental costs and fees incurred in connection with the improvements and extensions.
20. **L09-554 - Calcasieu Parish, City of Westlake** - Notice of Intention to issue not exceeding \$3,500,000 Water Revenue Bonds, Series 2009, not exceeding 6%, not exceeding 20 years, (i) construct, acquire, extend or improve any work of public improvement, including but not limited to the City's Utility System, including such treatment facilities as may be required, will all necessary equipment and installations in connection therewith; (ii) make deposits into certain funds as may be required for security in marketing the Bonds; (iii) pay capitalized interest on the bonds.
21. **L09-563 - DeSoto Parish, Waterworks District No. 1** - Notice of Intention to issue not exceeding \$2,360,000 Water Revenue Bonds, not exceeding 4%, not to exceed 25 years, paying the costs of constructing and acquiring extensions and improvements to the waterworks system, including appurtenant equipment, accessories and properties, both personal and real.
22. **L09-568 - Lafourche Parish, Waterworks District No. 1** - Notice of Intention to issue not exceeding \$4,000,000 Water Revenue Bonds, not exceeding 4%, not exceeding 25 years, constructing and acquiring extensions and improvements to the waterworks system including appurtenant equipment, accessories and properties.
23. **L09-548 - Rapides Parish, City of Pineville** - Notice of Intention to issue not exceeding \$2,000,000 Utility Revenue Bonds, not exceeding 4%, not to exceed 22 years, constructing and acquiring improvements and extensions to the combined waterworks system and sewer system, including the cost of all necessary land, equipment and furnishings, and all engineering, legal and other incidental costs and fees incurred in connection with said improvements and extensions.
24. **L09-570 - Rapides Parish, Kolin Ruby-Wise Waterworks District No. 11A** - Notice of Intention to issue not exceeding \$550,000 Water Revenue Bonds, not exceeding 4%, not exceeding 22 years, constructing and acquiring additions, extensions and improvements to the waterworks system.

25. **L09-562 - Terrebonne Parish, Consolidated Waterworks District No. 1** - Notice of Intention to issue not exceeding \$2,200,000 Water Revenue Bonds, not exceeding 4%, not to exceed 22 years, constructing and acquiring improvements and extensions to the combined waterworks plant and system, including the payment of the cost of all necessary land, equipment and furnishings, and all engineering, legal and other incidental costs and fees incurred in connection with said improvements and extensions.

**TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL - DEQ ARRA**

26. **L09-575 - St. Landry Parish, City of Eunice** - Not exceeding \$801,509 Sewer Revenue Bonds, non-interest bearing, not exceeding 20 years, acquiring, constructing and installing improvements, extensions and additions to the sewerage system.
27. **L09-541 - Tangipahoa Parish, Town of Killian** - Not exceeding \$110,777 Sewer Revenue Bonds, non-interest bearing, not exceeding 20 years, acquiring, constructing and installing improvements, extensions and additions to sewer system.
28. **L09-544 - Tensas Parish, Town of Waterproof** - Not exceeding \$550,000 Sewer Revenue Bonds, non-interest bearing, not exceeding 20 years, acquiring, constructing and installing improvements, extensions and additions to sewer system.

**TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL**

29. **L09-538 - Avoyelles Parish, Town of Cottonport** - Not exceeding \$500,000 Water Revenue Bonds, to mature on or before January 1, 2025, not exceeding 5%, acquiring and constructing improvements to the waterworks system, including equipment and fixtures.
30. **L09-326A - Caddo Parish, Town of Blanchard** - Not to exceed \$15,500,000 Water Revenue Bonds, not exceeding 6%, not to exceed 40 years, constructing and acquiring improvements, extensions and replacements to its waterworks system.
31. **L09-490A - Bossier & Caddo Parish, City of Shreveport** - Not to exceed \$12,000,000 Taxable Water and Sewer Bonds, not exceeding 0.95%, not exceeding 22 years, constructing and acquiring improvements, extensions and replacements to the sewer portion of its combined water and sewer utility system.
32. **L09-553 - Calcasieu Parish, School Board, School District No. 34** - Not exceeding \$12,500,000 General Obligation Refunding Bonds, not exceeding 4.5%, to mature not later than January 15, 2025, currently refunding Issuer's outstanding General Obligation Public School Improvement Bonds, Series 2005.
33. **L09-555 - Calcasieu Parish, School Board, School District No. 33** - Not exceeding \$8,500,000 General Obligation Refunding bonds, not exceeding 4.5%, maturing not later than February 15, 2025, currently refund the Issuer's outstanding General Obligation Public School Improvement Bonds, 2004 Series B.
34. **L09-556 - Calcasieu Parish School Board, School District No. 23** - Not exceeding \$7,200,000 General Obligation Refunding Bonds, not exceeding 5%, maturing not later than August 15, 2021, advance refund callable maturities of General Obligation Public School Improvement Bonds, 2001 Series.
35. **L09-515 - Claiborne Parish, Town of Homer** - Not exceeding \$2,000,000 Revenue Refunding Bonds, not exceeding 6%, mature no later than 25 years, currently refund the outstanding Sewer Revenue Bonds Series 1988 and outstanding Water Revenue Bonds Series 1994.
36. **L09-546 - DeSoto Parish, City of Mansfield** - Not exceeding \$1,550,000 Limited Tax Revenue Bonds, not exceeding 3.45% (which may include an annual administrative fee of not exceeding ½% of the outstanding principal amount), to mature over a period not to exceed 22 years, acquiring, constructing and improving the waterworks facilities including improvements, extensions, replacements, equipments fixtures and machinery therefore.

37. **L09-547 - DeSoto Parish, City of Mansfield** - Not exceeding \$6,400,000 Sales Tax Bonds, not exceeding 3.45%, not exceeding 22 years, acquiring, constructing, extending and improving the waterworks facilities.
38. **L09-542 - East Baton Rouge Parish, East Baton Rouge Sewer Commission** - Not exceeding \$8,300,000 Revenue Bonds, Series 2010A, not exceeding .95%, inclusive of DEQ administrative fee of .50%, not exceeding 22 years, constructing and acquiring sewers and sewerage disposal works, including necessary sites, rights-of-way, machinery and equipment in connection therewith.
39. **L09-328A - Evangeline Parish, City of Ville Platte** - Not exceeding \$13,500,000 Utilities Revenue Bonds (taxable and/or tax-exempt), in one or more series, not exceeding 5%, mature no later than 25 years, constructing and acquiring additions, extensions and improvements to the waterworks portion of the City's waterworks plant and system, including but not necessarily limited to the replacement of water distribution lines throughout the System.
40. **L09-557 - Lafayette Parish School Board** - Not exceeding \$8,300,000 Refunding Public School Bonds, not exceeding 5%, to mature not later than April 1, 2021, refunding all or any portion of the Public School Bonds, Series 2001.
41. **L07-059A - Livingston Parish, Village of Albany** - (1) Not exceeding \$3,706,000 of Water Revenue Bonds, Series 2010, not exceeding 4-1/8%, not exceeding 40 years, paying a portion of the costs of constructing and acquiring improvements and extensions to the waterworks system, including appurtenant equipment, accessories and properties, both personal and real; (2) Not exceeding \$3,706,000 of Bond Anticipation Notes, not exceeding 4%, not exceeding 18 months, provide interim financing.
42. **L04-203A - St. Landry Parish, Waterworks District No. 3** - (1) Not exceeding \$971,000 Water Revenue Bonds, not exceeding 4.50%, not exceeding 40 years, acquiring and constructing a waterworks system; (2) Not exceeding \$971,000 Bond Anticipation Notes, not exceeding 4%, not exceeding 9 months, provide interim financing.
43. **L09-550 - St. Mary Parish, Town of Baldwin** - Not exceeding \$400,000 Limited Tax Revenue Bonds, not exceeding 4.50%, not exceeding 11 years, constructing a community center and acquiring necessary equipment.

**TAB 5 - LOCAL POLITICAL SUBDIVISIONS - OTHER**

44. **L06-557B - Richland Parish, Town of Rayville** - Not to exceed \$2,153,000 Bond Anticipation Notes, not to exceed 3.39%, not to exceed 2 years, providing interim financing for the Project.

**TAB 6 - STATE AGENCIES, BOARDS & COMMISSIONS**

45. **S09-054 - Louisiana Housing Finance Agency** - (1) Not exceeding \$180,000,000 Single Family Mortgage Revenue Bonds, in one or more series, variable rate to be converted to a fixed rate not exceeding 12%, maturing no later than 42 years, financing loans primarily for first time home buyers and funding such reserve accounts as may be required, such bonds to be purchased by the US Treasury under the New Issue Bond Program (NIBP) authorized by the Housing and Economic Recovery Act of 2008 (2) Not exceeding \$120,000,000 Single Family Mortgage Revenue Bonds, in one or more series, fixed rate not exceeding 12%, maturing no later than 42 years, financing loans primarily for first time home buyers and funding such reserve accounts as may be required, such bonds to be issued simultaneously with the conversion of the bonds issued under the NIBP from a variable rate to a fixed rate mode.

**TAB 7 - POLITICAL SUBDIVISIONS - BONDS**

46. **S09-053 - Louisiana Community Development Authority (Jefferson Performing Arts Center Project)** - Not exceeding \$7,500,000 Revenue Bonds, not exceeding 7%, not exceeding 22 years, to provide funds to (1) finance the construction and equipping of the Performing Arts Centers in Jefferson Parish and (2) to fund a reserve fund, if necessary.

**TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - PRELIMINARY APPROVAL - GO ZONE BONDS**

47. **L09-524 - Industrial Development Board of the City of New Orleans, Louisiana, Inc. (Baronne Development Partners, L.L.C. Project)** - Not exceeding \$10,000,000 Revenue Bonds to finance the acquisition, construction and installation of a development project consisting of two existing office buildings, to be converted into offices, retail space, hotel and residential units, providing access with an existing parking garage.

**WITHDRAWN BEFORE MTG**

**TAB 8 - INDUSTRIAL DEVELOPMENT BOARD - PRELIMINARY APPROVAL**

48. **L09-565 - Industrial Development Board of the Parish of St. Mary, Louisiana, Inc. (Garden City Apartments Project)** - Not exceeding \$50,000,000 Taxable Revenue Bonds, constructing, equipping, acquiring, furnishing and improving a multifamily housing complex.

**TAB 9 - PUBLIC TRUSTS - PRELIMINARY APPROVAL AND/OR NOTICE OF SALE**

49. **S09-055 - Louisiana Public Facility Authority (Drinking Water Revolving Loan Fund Match Project)** - Not exceeding \$5,000,000 Revenue Bonds, variable rate not exceeding 10%, maturing no later than November 1, 2015, providing, developing, securing and improving water storage treatment, supply and distribution services and facilities.
50. **S09-056 - East Baton Rouge Mortgage Finance Authority - (1)** Not exceeding \$30,000,000 Single Family Mortgage Revenue Bonds, in one or more series, variable rate to be converted to a fixed rate not exceeding 12%, maturing no later than 42 years, financing loans primarily for first time home buyers and funding such reserve accounts as may be required, such bonds to be purchased by the US Treasury under the New Issue Bond Program (NIBP) authorized by the Housing and Economic Recovery Act of 2008; and **(2)** Not exceeding \$20,000,000 Single Family Mortgage Revenue Bonds, in one or more series, fixed rate not exceeding 12%, maturing no later than 42 years, financing loans primarily for first time home buyers and funding such reserve accounts as may be required, such bonds to be issued simultaneously with the conversion of the bonds issued under the NIBP from a variable rate to a fixed rate mode.

**TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE**

51. **S09-052A - Jefferson Parish Finance Authority** - Not exceeding \$75,000,000 single family mortgage revenue bonds, not exceeding 7%, maturity not exceeding 32 years, **(1)** finance the purchase of mortgage loans and/or mortgage-backed securities issued by FNMA, FHLMC or GNMA with respect to mortgage loans on owner-occupied residential immovable property owned by low and moderate income persons in the Parish of Jefferson to be originated by participating mortgage lenders **(2)** make deposits into certain funds as may be required to secure the Bonds and successfully market the Bonds, **(3)** pay capitalized interest on the Bonds.

**TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS**

52. **L07-205C - IDB of the City of New Orleans, Louisiana, Inc. (521 Tchoupitoulas Street, L.L.C. Project)** - Amendment of a prior approval granted on April 16, 2009 to reflect change in the total cost of issuance.
53. **L07-511D - Calcasieu Parish, Waterworks District No. 14, Ward 5** - Amendment of a prior approval granted on November 15, 2007 and October 27, 2009 to reflect a change in the cost of issuance.
54. **L08-235A - East Carroll Parish, Town of Lake Providence** - Amendment of a prior approval granted on July 18, 2008 to reflect change in the cost of issuance.
55. **L08-450A - Caddo Parish, Village of Ida** - Amendment of a prior approval granted on November 20, 2008, to increase the issuance amount from \$210,000 to \$250,000 and reduce the interest rate from 8% to 6%.

56. **L09-182B - Ascension Parish Council, Sales Tax District No. 2** - Amendment of prior approvals granted on April 16, 2009 and September 17, 2009 to reflect a change in the cost of issuance.
57. **L09-287A - Morehouse Parish, City of Bastrop** - Amendment of a prior approval granted on July 30, 2009 to reflect change in the cost of issuance.
58. **L09-424A - Calcasieu Parish School Board** - Amendment of a prior approvals granted on August 16, 2009 to reflect change in cost of issuance and professionals
59. **L09-426B - Calcasieu Parish, Waterworks District No. 1, Ward 1** - Amendment of a prior approval granted on October 27, 2009 to reflect change in the cost of issuance.
60. **L09-447A - Rapides Parish School Board** - Amendment of a prior approval granted on September 17, 2009 to reflect change in the cost of issuance.
61. **S07-096H - Louisiana Housing Finance Agency (Home Ownership Program)** - Amendment of a prior approval granted on September 18, 2008 and July 30, 2009 to reflect change in the cost of issuance.
62. **S09-035A - Louisiana Community Development Authority (Monroe Regional Airport Terminal Project)** - Amendment of a prior approval granted on July 30, 2009 to reflect change in the cost of issuance.
63. **S09-037A - Louisiana Community Development Authority (City of Lake Charles Project)** - Amendment of a prior approval granted on August 20, 2009 to reflect change in the cost of issuance.
64. **S09-044A - Louisiana Community Development Authority (Caddo Bossier Parishes Port Commission Project)** - Amendment of a prior approval granted on September 17, 2009 to reflect change in the cost of issuance.

**TAB 10 - CASH LINES OF CREDIT - PRIORITY 2**

65. Resolution setting forth the official intent by the State Bond Commission to reimburse line of credit expenditures with proceeds of general obligation bonds for requests submitted by Facility Planning and Control, Office of the Governor, for the granting of line of credit and authorization to issue general obligation bonds in the amount of \$75,000 for project 50-J38 contained in Priority 2 of the current Capital Outlay Act (Act 20 of the 2009 Regular Legislative Session) and listed in the attached exhibit.

**TAB 10 - OTHER BUSINESS**

66. **L09-577 - St. Tammany Parish, Fire Protection District No. 5** - 19.68 mills tax, 10 years, 2009-2018, acquiring, constructing, improving, maintaining and/or operating fire protection facilities, including equipment and paying the cost of obtaining water for fire protection purposes and the cost of providing services to injured or ill persons in emergency situations.
67. **L09-530 - Bossier City, City of Bossier City** - Correction to agenda item description to reflect purpose for improvements and modification of approval motion.
68. Adjourn.

**In compliance with Americans with Disabilities Act, contact Wanda Sittig at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.**

**BOBBY JINDAL**  
GOVERNOR



**ANGELE DAVIS**  
COMMISSIONER OF ADMINISTRATION

**State of Louisiana**  
**Division of Administration**  
**Office of the Commissioner**

November 12, 2009

Whitman Kling, Director  
State Bond Commission  
Post Office Box 44154  
Baton Rouge, Louisiana 70804

Re: Capital Outlay Issues for November 19 Meeting of the State Bond Commission

Dear Mr. Kling:

Please place the enclosed request for line of credit on the agenda for the November 19, 2009 meeting of the State Bond Commission. This request is for a \$75,000 Priority 2 cash line of credit for the Act 20 of 2009 Plaquemines Parish, Sheriff's Training Center appropriation.

A line of credit for this appropriation was deferred at the September 2009 meeting of the State Bond Commission because a Request for Line of Credit form had not been submitted. The Act 20 of 2009 appropriation was made to the Parish; however, the Plaquemines Parish Law Enforcement District will manage and be responsible for the facility. Recently, the legislature approved an Interim Emergency Board scope change to re-designate the entity from the Parish to the Law Enforcement District. The Law Enforcement District subsequently submitted the required Request for Line of Credit form. If a line of credit is granted, the funds will be administered through a cooperative endeavor agreement between the State and the Plaquemines Parish Law Enforcement District

Sincerely,

Angele Davis  
Commissioner of Administration

AD/sw

Enclosures

## Act 20 of 2009

Priority 2 Cash Lines of Credit

November Meeting of the State Bond Commission

Agcy. No.	Agency Name	BDS #	Project Title	Parish	PRIORITY 2 Act 20 of 2009	Recommended CLOC
50-	Plaquemines Parish Law Enforcement District	1936	Sheriff's Training Center, Planning and Construction	Plaquemines	75,000	75,000
				<b>TOTALS</b>	<b>75,000</b>	<b>75,000</b>





MINUTES  
STATE BOND COMMISSION  
MEETING OF OCTOBER 27, 2009  
COMMITTEE ROOM A  
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. W. Sittig called the roll.

MEMBERS PRESENT:

Mr. Timmy Teepell, representing Governor Bobby Jindal  
Ms. Judy Morse, representing Lt. Governor Mitch Landrieu  
Mr. Tom Schedler, representing Secretary Dardenne (Items 2 - 14 and after Item 59)  
Secretary of State Jay Dardenne  
(arrived during 1<sup>st</sup> Executive Session and remained until Item 59)  
Mr. Rick McGimsey, representing Attorney General James Caldwell  
Senator John Alario, representing President Joel Chaisson  
Senator Michael Michot  
(arrived during discussion of Item 12)  
Senator Lydia Jackson  
Speaker Jim Tucker  
Representative James Fannin  
Representative Hunter Greene  
(arrived during Executive Session)  
Representative Walt Leger, representing Representative Karen Carter Peterson  
Commissioner Angèle Davis  
Treasurer John Kennedy

MEMBERS ABSENT:

Senator Robert Marionneaux

Representative Fannin moved approval of the minutes of the September 17, 2009 meeting, seconded by Speaker Tucker, and without objection, the minutes were approved.

Treasurer Kennedy provided a synopsis of the recent rating agencies visit and subsequent rating upgrades. Additional information was provided by Freda Johnson, Government Finance Associates, Inc., including a synopsis of the competitive bid process to be utilized for the State of Louisiana General Obligation Bonds, Series 2009-A and Series 2009-B.

Mr. Kling provided a synopsis on Items 3 through 6, Local Political Subdivisions - Loans. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Items 3 through 6 were approved.

Mr. Kling provided a synopsis on Items 7 through 11, Local Political Subdivisions - Bonds - Preliminary Approval. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Items 7 through 11 were approved.

Mr. Kling provided a synopsis on Item 12, Iberia Parish Council. Speaker Tucker moved for approval, seconded by Senator Alario, and without objection, Item 12 was approved.

Treasurer Kennedy requested a status be provided relative to the GO Zone allocations. Mr. Kling provided the status report.

Mr. Kling provided a synopsis on Item 13, LaSalle Parish, Town of Urania. Representative Fannin moved approval, seconded by Speaker Tucker, and without objection, Item 13 was approved.

Mr. Kling provided a synopsis on Items 14 through 20, Local Political Subdivisions - Bonds - Final Approval - QSCB ARRA. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Items 14 through 20 was approved.

Mr. Kling provided a synopsis on Item 21, Allen Parish, Town of Kinder. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 21 was approved.

Treasurer Kennedy advised Items 22 and 23 would be considered later during the meeting.

Mr. Kling provided a synopsis on Item 24, Calcasieu Parish, Waterworks District No. 1, Ward 1. Speaker Tucker moved for approval, seconded by Senator Michot, and without objection, Item 24 was approved.

Mr. Kling advised that Item 25 was being withdrawn at the meeting.

Mr. Kling provided a synopsis on Item 26, East Baton Rouge Parish, Metropolitan Council of East Baton Rouge Parish and City of Baton Rouge. Speaker Tucker moved approval, seconded by Senator Michot, and without objection, Item 26 was approved.

Treasurer Kennedy stated that Items 22 and 23 would be considered. Mr. Kling provided a synopsis on Item 22, Bossier and Caddo Parishes, City of Shreveport (Downtown Development Authority). Speaker Tucker moved approval, seconded by Senator Michot, and without objection, Item 22 was approved.

Mr. Kling provided a synopsis on Item 23, Caddo Parish, Sewerage District No. 7. Speaker Tucker moved approval, seconded by Senator Michot, and without objection, Item 23 was approved.

Mr. Kling provided a synopsis on Item 27, Livingston Parish, Water District, Ward 2. Speaker Tucker moved for conditional approval contingent upon the receipt of a certified copy of the City's Ordinance which will be adopted on October 27, 2009. The motion was seconded by Senator Michot, and without objection, Item 27 was conditionally approved.

Mr. Kling provided a synopsis on Item 28, Ouachita Parish, Town of Sterlington. Representative Fannin moved for conditional approval contingent upon the receipt of the adopted bond ordinance which will provide the additional security pledge on the debt service. The motion was seconded by Senator Alario, and without objection, Item 28 was conditionally approved.

Ms. Freda Johnson announced the bidding had closed for the General Obligation Bonds, Series 2009-A. Ms. Johnson and Mr. Kling left the meeting to review and confirm bids received.

Treasurer Kennedy advised Item 55 would be considered next. Mr. James Napper Executive Counsel, Department of Treasury and Mr. Jim Swanson, Fishman Haygood Phelps, Walmsley Willis & Swanson, LLP provided an overview of the Louisiana Stadium and Exposition District litigation. Mr. McGimsey made a motion for the Commission to go into an Executive Session. The motion was seconded by Senator Michot and with a unanimous roll call vote; the State Bond Commission convened an Executive Session.

Representative Fannin moved to end the Executive Session to consider confirmed competitive bid results for the General Obligation Bonds, Series 2009-A. The motion was seconded by Speaker Tucker and without objection, the State Bond Commission returned to an open meeting.

Ms. Johnson provided the confirmed bid results for Series 2009-A, for which Barclays Capital was the lower bidder with a rate of 3.946683%. Speaker Tucker made a motion to accept the bid. The motion was seconded by Representative Fannin, and without objection, the bid was accepted and awarded.

Mr. McGimsey made a motion for the Commission to return into an Executive Session to conclude discussion of Item 55. The motion was seconded by Representative Fannin and with a unanimous roll call vote; the State Bond Commission convened an Executive Session. Secretary Dardenne moved to end the Executive Session. The motion was seconded by Speaker Tucker and without objection, the State Bond Commission returned to an open meeting.

Mr. Kling provided a synopsis on Item 29, St. Mary Parish, City of Morgan City. Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 29 was approved.

Mr. Kling provided a synopsis on Item 30, St. Mary Parish, City of Morgan City. Speaker Tucker moved for conditional approval contingent upon the receipt of a certified copy of the City's amended resolution to include the SBC Swap Policy language which will be adopted on October 27, 2009. The motion was seconded by Senator Alario, and without objection, Item 30 was conditionally approved.

Mr. Kling provided a synopsis on Item 31, St. Mary Parish, Morgan City Harbor and Terminal District. Speaker Tucker moved approval, seconded by Senator Alario and without objection, Item 31 was approved.

Mr. Kling provided a synopsis on Item 32, St. Mary Parish Tourist Commission. Speaker Tucker moved approval, seconded by Senator Alario and without objection, Item 32 was approved.

Mr. Kling provided a synopsis on Item 33, St. Tammany Parish Council. Additional information was provided by Kevin Davis, Parish President, St. Tammany Parish; and Grant Schlueter, Bond Counsel, Foley & Judell, LLP. Speaker Tucker moved approval, seconded by Senator Alario and without objection, Item 33 was approved.

Mr. Kling provided a synopsis on Item 34, Calcasieu Parish, Waterworks District No. 14, Ward 5. Speaker Tucker moved approval, seconded by Senator Alario and without objection, Item 34 was approved.

Mr. Kling provided a synopsis on Item 35, Louisiana Housing Finance Agency (Home Ownership Program). Speaker Tucker moved approval, seconded by Senator Alario, and without objection, Item 34 was approved.

Mr. Kling provided a synopsis on Items 36 and 37, Political Subdivisions - Bonds. Speaker Tucker moved for conditional approval contingent upon the receipt of the Certified Ordinance adopted by the District reflecting the District's rate structure and approving the Local Services Agreement. Motion was seconded by Senator Alario, and without objection, Items 36 and 37 were conditionally approved.

Mr. Kling provided a synopsis on Items 38 and 39, Political Subdivisions - Bonds. Speaker Tucker moved for conditional approval contingent upon the receipt of the Certified Ordinance adopted by the District reflecting the District's rate structure and approving the Local Services Agreement. Motion was seconded by Senator Alario, and without objection, Items 38 and 39 were conditionally approved.

Mr. Kling advised that Item 40 was being withdrawn at the meeting.

Mr. Kling provided a synopsis on Item 41, Jefferson Parish Finance Authority. Senator Alario moved approval, seconded by Speaker Tucker, and without objection, Item 41 was approved.

Mr. Kling provided a synopsis on Items 42 through 53, Ratifications and/or Amendments to Prior Approvals. Speaker Tucker moved approval, seconded by Representative Fannin, and without objection, Items 42 through 53 were approved.

Mr. Kling provided a synopsis on Item 54, Other Business - 2010 State Bond Commission Meeting Schedule. Speaker Tucker moved approval, seconded by Representative Fannin, and without objection, Item 54 was approved.

Mr. Kling explained an addition to the agenda because the refunding call resolution for the General Obligation Bonds, Series 2009-B inadvertently been omitted. Speaker Tucker moved to amend the agenda to add the refunding call resolution for consideration. The motion was seconded by Representative Fannin and by a unanimous roll call vote; the refunding call resolution was added to the agenda.

Discussion was held in regard to Item 58, related to Bond Counsel fees associated with State of Louisiana General Obligation Variable Rate Demand Refunding Bonds Series 2008-A. Additional information was provided by Fred Chevalier, Bond Counsel, Jones Walker.

Before the discussion concluded on Item 58, Ms. Freda Johnson announced the bidding had closed for the General Obligation Bonds, Series 2009-B. Ms. Johnson left the meeting to review and confirm bids received.

Discussion resumed on Item 58. Secretary Dardenne moved to approve the payment of an additional fee of \$42,500. The motion was seconded by Representative Leger and without objection, the additional fee was approved.

Ms. Johnson provided the confirmed bid results for General Obligation Bonds, Series 2009B, for which J. P. Morgan was the lower bidder with a rate of 1.499440%. Speaker Tucker made a motion to accept the bid. The motion was seconded by Representative Greene, and without objection, the bid was accepted and awarded.

Speaker Tucker moved for approval of the refunding call resolution item that had earlier been added to the agenda. The motion was seconded by Representative Fannin and without objection; the refunding call resolution was approved.

Mr. Kling advised the Louisiana Housing Finance Authority had made a request to address the Commission regarding several New Orleans housing redevelopment applications. Information was provided by Milton Baily, President of Louisiana Housing Authority; Robin Keegan, Deputy Director of Louisiana Housing Authority; Brenda Evans, Program Administrator of Louisiana Housing Authority and Kathy Laborde, President of Gulf Coast Housing Partnership. Representative Leger moved to add three New Orleans housing applications to the agenda for consideration. Senator Jackson seconded the motion. There was an objection to the motion by Speaker Tucker and with a roll call vote of 7 to 4, the motion to add the items failed.

Speaker Tucker moved to adjourn the meeting. The motion was seconded by Senator Alario, and without any objection, the meeting was adjourned

(A verbatim transcript is available with the Bond Commission.)