



**NOTICE AND AGENDA
STATE BOND COMMISSION
MEETING OF NOVEMBER 20, 2014
10:00 A.M. - SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING**

1. Call to order and roll call.
2. Approval of the minutes of the October 16, 2014 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (March 28, 2015)

3. **L14-393 - Calcasieu Parish Law Enforcement District** - ½% sales tax, 10 years, beginning October 1, 2016, (1) maintenance of the salary schedule for deputies; (2) providing for future cost of living salary adjustments; (3) continued funding of the Patrol and Corrections Divisions and related law enforcement functions; (4) maintenance of Emergency Fund Balance or Reserve to be utilized in the event of an emergency; (5) provide continuity in operations.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

4. **L14-392 - Beauregard Parish Police Jury** - Not exceeding \$2,000,000 Limited Tax Bonds, not exceeding 4.5%, mature no later than March 1, 2027, constructing, expanding, improving and renovating the Beauregard Parish Courthouse, including acquiring, fixtures and furnishings.
5. **L14-400 - Caddo Parish School Board, Parishwide School District** - Not exceeding \$17,000,000 General Obligation School Refunding Bonds, not exceeding 5%, mature no later than March 1, 2032, refunding all or a portion of General Obligation School Bonds, Series 2007.
6. **L14-399 - Claiborne Parish, Town of Homer, Claiborne Memorial Medical Center** - Not exceeding \$500,000 Hospital Revenue Bonds, Series 2014, in one or more series, not exceeding 5%, not exceeding 10 years, renovations and improvements, including ten new patient rooms for a geriatric psychiatric unit on the campus of Claiborne Memorial Medical Center.
7. **L14-395 - East Baton Rouge Parish, East Baton Rouge Sewerage Commission** - (1) Not exceeding \$140,000,000 Revenue Refunding Bonds, Series 2014A (Taxable), not exceeding 6%, mature no later than February 1, 2031, refunding or defeasing all or a portion of Revenue Refunding Bonds, Series 2006A; (2) not exceeding \$240,000,000 Revenue Refunding Bonds, Series 2014B (Tax-Exempt), not exceeding 6%, mature no later than February 1, 2039, refunding or defeasing all or portion of Revenue Bonds, Series 2006B and 2009A.
8. **L14-390 - Franklin Parish, Hospital Service District No. 1** - Not exceeding \$4,000,000 Limited Tax Revenue Bonds, Series 2014, not exceeding 4%, not exceeding 20 years, acquire, construct and improve public improvements, including acquisition of equipment.
9. **L14-397 - Livingston Parish, Juban Crossing Economic Development District** - Not exceeding \$41,000,000 TIF Revenue Refunding Bonds, in one or more series, not exceeding 9%, not exceeding 29 years, (1) Series A, refunding Revenue Bonds (Road Projects), Series 2013A; (2) Series B, refunding Revenue Bonds (Drainage Projects), Series 2013B; (3) Series C, refunding Revenue Bonds (General Infrastructure Projects), Series 2013C; and (4) Series A, B and C include funding debt service reserve funds

10. **L14-157 - Morehouse Parish, City of Bastrop (DEQ Project)** - Not exceeding \$1,700,000 Taxable Sewer Revenue Bonds, in one or more series, not exceeding 0.95%, not exceeding 22 years, (1) installing a M2 Renewables MicroScreen system and (2) rehabilitating two existing lift stations by the construction of improvements, extensions and replacements.
11. **L14-396 - Rapides Parish, Recreation District, Ward 10** - Not exceeding \$550,000 Limited Tax Certificates of Indebtedness, not exceeding 6%, not exceeding 11 years, improving and maintaining recreational facilities.
12. **L14-391 - Tangipahoa Parish, Town of Independence** - Not exceeding \$150,000 Limited Tax Bonds, Series 2015, not exceeding 2.75%, mature no later than March 1, 2027, paying a portion of constructing a police station, including acquiring and installing equipment, furniture and fixtures.
13. **L14-398 - Tangipahoa Parish, Water District** - Not exceeding \$5,000,000 Water Revenue Bonds, in one or more series, not exceeding 5%, not exceeding 30 years, (1) construct and acquire improvements and extensions to the waterworks system and (2) fund a reserve fund or purchase a reserve fund surety, if necessary.

TAB 7 - POLITICAL SUBDIVISIONS - BONDS

14. **S14-034 - Louisiana Community Development Authority (City of Lake Charles Louisiana Project)** - Not exceeding \$24,000,000 Revenue Refunding Bonds, Series 2014, not exceeding 6%, mature no later than May 1, 2027, refunding Revenue Bonds, Series 2007.

TAB 7 - CORPORATIONS

15. **S14-036 - Louisiana Correctional Facilities Corporation (Prison Enterprises Project)** - Not exceeding \$3,800,000 Lease Revenue Bonds (NSTSD), in one or more series, not exceeding 5%, not exceeding 26 years, (1) design, acquisition, rehabilitation, construction and equipping of an approximately 34,000 square foot facility in Baton Rouge to house the headquarters of the Prison Enterprises division of the Department of Public Safety and Corrections; (2) fund a debt service reserve fund, if necessary, (3) pay capitalized interest, in necessary, and (4) pay costs of issuance, including the premium for a bond insurance policy, if required.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

16. **S14-035 - St. Tammany Public Trust Financing Authority (Christwood Project)** - Not exceeding \$40,000,000 Revenue and Revenue Refunding Bonds, in one or more series, not exceeding 10% fixed rate and/or 15% variable rate (convertible to other rates), not exceeding 30 years, (1) approximately \$28,625,000 Refunding Bonds, refunding Revenue Refunding Bonds, Series 1998 and Revenue Bonds, Series 2011, (2) approximately \$11,375,000 Revenue Bonds, financing certain improvements at the existing retirement community of Christwood located in Covington, St. Tammany Parish, and (3) funding a debt service reserve fund.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

17. **L11-104A - St. Mary Parish, City of Patterson** - Amendment of a prior approval granted on March 14, 2011 to reflect change in cost of issuance and professionals.
18. **L12-078A - Lafourche Parish School Board, Consolidated School District No. 1** - Amendment of a prior approval granted on February 16, 2012 to reflect change in cost of issuance.
19. **L13-174A - St. Martin Parish Council** - Amendment of a prior approval granted on April 18, 2013 to reflect change in structure and associated cost of issuance and professionals.

20. **L13-247A - Iberia Parish, Fire Protection District No. 1** - Amendment of a prior approval granted on June 20, 2013 to reflect change in cost of issuance and professionals.
21. **L13-463A - Richland Parish, Hospital Service District 1-B** - Amendment of a prior approval granted on June 19, 2014 to reflect change in cost of issuance and professionals.
22. **L14-060A - Livingston Parish School Board, School District No. 4** - Amendment of a prior approval granted on February 20, 2014 to reflect change in cost of issuance and professionals.
23. **L14-092A - Calcasieu Parish, Recreation District No. 1, Ward 3** - Amendment of a prior approval granted on March 17, 2014 to provide for a change in bond sale structure and cost of issuance and professionals.
24. **L14-154A - Jackson Parish, Village of North Hodge** - Amendment of a prior approval granted on May 15, 2014 to reflect change in cost of issuance and professionals.
25. **L14-174A - Lafayette Parish, Lafayette City-Parish Council** - Amendment of a prior approval granted on June 19, 2014 to reflect change in cost of issuance and professionals.
26. **L14-267A - Allen Parish, Hospital Service District No. 3** - Amendment of a prior approval granted on July 17, 2014 to reflect change in cost of issuance.
27. **S06-018D - Louisiana Public Facilities Authority (Bluebonnet Hotel Ventures LLC Project)** - Amendment of prior approvals granted on July 20, 2006, April 19, 2007, June 21, 2007, and May 6, 2008 to reflect change in cost of issuance associated with remarketing the bonds.
28. **S13-017D - Louisiana Public Facilities Authority (Louisiana Pellets, Inc. Project)** - Amendment of prior approvals granted on April 18, 2013, October 17, 2013, November 21, 2013 and March 20, 2014 to reflect a change in cost of issuance and professionals.
29. **S13-055B - Louisiana Public Facilities Authority (St. Anthony's Gardens Project)** - Amendment of prior approvals granted on November 21, 2013 and July 17, 2014 to reflect change in cost of issuance and professionals.
30. **S14-018A - Louisiana Community Development Authority (University of Louisiana Monroe Facilities, Inc./Clarke M. Williams Student Success Center Project)** - Amendment of a prior approval granted on June 19, 2014 to reflect change in cost of issuance and professionals.

TAB 10 - CASH LINES OF CREDIT - PRIORITY 2

31. Resolution setting forth the official intent by the State Bond Commission to reimburse lines of credit expenditures with proceeds of General Obligation for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for the granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$1,200,000 for projects listed and contained in Priority 2 of the current Capital Outlay Act (Act 25 of the 2014 Regular Legislative Session) and listed in the attached exhibit.

TAB 10 - OTHER BUSINESS

32. **S14-033A - State of Louisiana (General Obligation Bonds)** - Receipt and consideration of bids at 10:30 a.m. on the sale of a not exceeding \$200,000,000 State of Louisiana General Obligation Bonds, Series 2014D, adoption of the award resolution, and other matters related thereto.

33. **S14-028C - State of Louisiana (General Obligation Bonds) - Status Update on General Obligation Refunding, Series 2014C.**
34. **S14-038 - State of Louisiana (Gas & Fuels Tax Bonds) - Consideration, discussion and authorization for the State Bond Commission staff, in conjunction with the State's Financial Advisor, to proceed with the development of a plan of financing (inclusive, but not limited to, Solicitation for Offers for bond counsel, underwriters, trustee, registrar and paying agent and escrow agent) associated with the refunding of certain maturities of outstanding State of Louisiana Gasoline and Fuels Tax Bonds to secure debt service savings; authorization of the review, evaluation, and grading of Bond Counsel and Underwriters by the evaluation team; and delegation of authority to the Director, conjunction with the State's Financial Advisor, for selection of professionals based upon recommendations of the evaluation team.**
35. Consideration, discussion and authorization for State bond Commission staff to proceed with those activities (inclusive, but not limited to Request for Qualifications (RFQ) development, issuance, evaluation and recommendation development) associated with the RFQ for selection of General Obligation Bond Counsel Services.
36. Discussion and consideration of a resolution with respect to the Municipalities Continuing Disclosure Cooperative Initiative of the Securities and Exchange Commission. **(Notice is given that an Executive Session may be held in respect to this agenda item).**
37. Adjourn.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La.R.S. 42:17. In compliance with Americans with Disabilities Act, contact Denesia Anderson at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.

Act 25 of 2014
Priority 2 Cash Lines of Credit Recommendation
Deferred Projects from October 16, 2014 Meeting of the State Bond Commission

AGENCY NUMBER	AGENCY NAME	BDS	PROJECT TITLE	PARISH	ACT 25 OF 2014 PRIORITY 2 APPROPRIATION	RECOMMENDED PRIORITY 2 CASH LINE OF CREDIT
50/J47	St. James Parish	1189	Blind River Freshwater Diversion	St. James	1,700,000	350,000
50/MH9	Mangham	880	Mangham Recreation Complex	Richland	150,000	150,000
50/NCC	Archdiocese of New Orleans	1233	Preservation and Restoration of Historic Structures for Hope Haven/Madonna Manor Campus, Planning and Construction	Jefferson	300,000	300,000
50/S10	Calcasieu Parish School Board	519	Renovations to Lake Charles Boston Stadium, Planning and Construction	Calcasieu	400,000	400,000

1,200,000