

State of Louisiana  
Department of Revenue

JOHN BEL EDWARDS  
Governor



KIMBERLY LEWIS ROBINSON  
Secretary

**Task Force on Structural Changes in Budget and Tax Policy**

Louisiana Department of Revenue  
LaSalle Building  
617 North Third Street,  
Baton Rouge, LA 70802

---

Notice of Meeting  
Friday, May 13, 2016  
9:00 a.m.  
Louisiana Senate  
John J. Hainkel, Jr. Room  
State Capitol, Senate Basement

**Agenda**

- I. Call to Order/Roll Call
- II. Review and Approval of Minutes of Meeting on May 6, 2016
- III. Discussions on Long-term Structural Reform
  - a. The Proposed Format for Discussion—see Attachment
  - b. Additional Information on Personal Income Tax
    - i. Information from Department of Revenue
    - ii. Louisiana's Comparison with Other States
    - iii. Analysis of Hypothetical Taxpayers based on elimination of excess itemized deductions and change brackets
      - 1. Single and joint filers
      - 2. Various Income levels
      - 3. No Other Major Exemptions, Deductions, or Credits
      - 4. Impact on state collections and on tax liability of each taxpayer at state and federal level
      - 5. Other impacts

*Contributing to a better quality of life.*

- iv. Louisiana's Comparison with States without PIT
- v. Long-term Revenue Estimates
- vi. Outside Influences on PIT Collections
  - 1. Federal Government
  - 2. Economic Conditions
  - 3. Impact of Exemptions, Deductions, and Credits
- vii. Preliminary Suggestions with focus on
  - 1. Long-term stability
  - 2. Distributional balance
  - 3. Competitive environment
  - 4. Administrative simplicity
  - 5. Others

#### IV. Short-term and Temporary Adjustments to Revenue If Special Session is Required

- a. Alternatives Presented in prior studies and reports
- b. Alternatives Available if Dollars Required to maintain standstill budget for FY 2017 amount to \$500 million\*
  - i. Information from Louisiana Department of Revenue
  - ii. Other Recommendations
- c. Resolutions Presented to Task Force
  - i. Adjustments in Inventory Ad Valorem Tax Credit—Resolution by Sean Reilly
  - ii. Adjustments in PIT
    - 1. Proposal by Richardson, Sheffrin, and Alm
  - iii. Adjustments in CIT
  - iv. Adjustments in Sales Tax Rate on Items not Taxed until Special Session 2016
  - v. Adjustments in exemptions, deduction, and credits
  - vi. Other Adjustments
- d. Introduction of New Resolutions

#### V. Other Business

#### VI. Adjournment

\* This is for discussion purposes only and is **NOT** an indication of the actual amount of dollars required to maintain a standstill budget for FY 17 or any indication of the appropriate level of funding for state services.

**THIS NOTICE CONTAINS A TENTATIVE AGENDA AND MAY BE REVISED PRIOR TO THE MEETING.**