

CASH MANAGEMENT REVIEW BOARD

Members:

John M. Schroder Sr., State Treasurer
Jay Dardenne, Commissioner of Administration



Mack "Bodi" White, Chair of Senate Finance Committee
Jerome Zeringue, Chair of House Appropriations Committee
Daryl Purpera, Legislative Auditor

REVISED NOTICE AND AGENDA
CASH MANAGEMENT REVIEW BOARD MEETING
UPON ADJOURNMENT OF STATE BOND COMMISSION
THURSDAY, July 16, 2020
Via Zoom Meeting

[Join Zoom Meeting](#)

Password: 546112

Meeting URL: <https://louisianastatetreasury.zoom.us/j/93943312375?pwd=UXRPcDJ3Uys1UXJmaTZLYnRHUDBzZz09>

Join by Telephone: USA 713-353-0212
US Toll Free 888-822-7517
Conference code: 611787

1. Call to order and roll call
2. Approval of the minutes of the November 21, 2019 board meeting.
3. Cash management and/or Investment Policy
 - a. **Louisiana Department of Transportation and Development (DOTD)** is requesting an exemption to the 24-hour requirement to deposit checks that have been received by District 7 of DOTD (the Cameron "Ferry")
 - b. **University of Louisiana Monroe** is updating their Cash Management and Investment Policy and is providing it to the Cash Management Review Board for approval.
4. Consideration of Request for the establishment of an escrow fund in state treasury
 - a. **Department of Culture, Recreation & Tourism** is requesting approval of a new Escrow Account. To maintain accreditation with the American Alliance of Museums, any net proceeds from sell of collection items must be set aside for improvement or conservation of the Museum Collection.
 - b. **Department of Natural Resources** is requesting to establish, per the State Mineral and Energy Board, an escrow account regarding royalties on several state leases granted around Catahoula Lake due a court judgement issued.
5. Consideration of Applications to Open/Change Bank Accounts

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- a. **Louisiana Department of Health, Office of Public Health (OPH) – (Pre-Approved 1/15/20)**
Request to open a new revenue bank account at JPMC, Thibodaux, Louisiana. Due to Capital One closing the branch in December 2019 an account at Hancock Whitney was approved in the November 2019 CMRB meeting; however, there are 2 health units in Lafourche but Hancock Whitney does not have a branch in Galliano.
 - b. **Louisiana Department of Public Safety & Corrections, Office of Motor Vehicles**
Request to open a Daily Deposit Account at First Federal Bank of Louisiana, Oakdale, La. The request is due to the closure of Capital One in May 2020.
 - c. **Louisiana Department of Public Safety & Corrections, Office of Motor Vehicles**
Request to open a Daily Deposit Account at Regions, Amite, La. The request is due to customer service issues at First Guaranty Bank.
 - d. **Northwest Louisiana Human Services District**
Request to open a new bank account at Sabine State Bank, Many, La. Many Behavioral Health Clinic will be reopening.
 - e. **Northwest Louisiana Human Services District**
Request to close an approved bank account and open a new bank account at Capital One Bank, Shreveport, La. A new bank account is needed to reflect the current business account name, Northwest Louisiana Human Services District DBA Shreveport BHC and current tax identification number.
 - f. **Northwest Louisiana Human Services District**
Request to close an approved bank account at Business First Bank, Minden, La. and open a new bank account at Capital One Bank, Minden, La. A new bank account is needed to streamline the use of one bank for the Minden and Shreveport clinics and to reflect the current business account name, Northwest Louisiana Human Services District DBA Minden BHC and current tax identification number.
 - g. **Northwest Louisiana Human Services District**
Request to open a new bank account at Sabine State Bank, Natchitoches, La. A new bank account is needed to reflect the current business account name, Northwest Louisiana Human Services District DBA Natchitoches BHC and current tax identification number and to streamline the use of one bank by Natchitoches BHC and Many BHC.
 - h. **Louisiana Board of Examiners of Certified Shorthand Reporters**
Request to open a new bank account at JPMC, New Orleans, La. in accordance with Act 5 of the 2020 First Extraordinary Session.
6. Consideration of any other business that may come before the committee.
 7. Adjournment.

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CERTIFICATION OF INABILITY TO OPERATE DUE TO LACK OF QUORUM

In accordance with Executive Proclamations JBE 2020-84 and 2020-89 issued by Governor John Bel Edwards on June 25, 2020, and July 11, 2020, respectively, this notice shall serve as a certification of the Cash Management Review Board's inability to otherwise operate in accordance with the Louisiana Open Meetings Law due to a lack of a quorum as a result of the COVID-19 public health emergency.

Pursuant to Section 2(C) of JBE 2020-84, the Cash Management Review Board will provide for attendance at its essential government meeting on July 16, 2020, via video conference because it is unable to obtain a quorum (3 of 5 members) as well as agencies needing to testify before the committee (5 of 8 agencies). In addition, under Section 3 of JBE 2020-89 Governor Edwards ordered all indoor crowd sizes limited to no more than fifty (50) people. The Cash Management Review Board is composed of five (5) members and would likely have a total indoor crowd at the meeting, including staff, agencies and the public, greater than fifty (50) people. It is essential for the Cash Management Review Board to hold this meeting because it must approve the cash management and investment policies, escrow accounts and new bank accounts being requested by agencies to operate as required by RS 39:372.

Considering the foregoing, and in accordance with Proclamation Numbers JBE 2020-84 and 2020-89, the Cash Management Review Board's meeting on Thursday, July 16, 2020 upon adjournment of the State Bond Commission will be held via video conference and in a manner that allows for observation and input by members of the public, as set forth in the Notice posted on July 8, 2020.

/s/Brent E. Manuel

Brent E. Manuel, Secretary
Cash Management Review Board

SWORN TO AND SUBSCRIBED BEFORE ME, the undersigned Notary Public, this 14th day of July 2020.

/s/Anthony V. Ligi, Jr.

NOTARY PUBLIC