



**NOTICE AND AGENDA
STATE BOND COMMISSION
October 21, 2021
10:00 AM - HOUSE COMMITTEE ROOM 5
State Capitol Building**

1. Call to Order and Roll Call

2. Approval of the minutes of the September 16, 2021 meeting.

Local Governmental Units - Elections (March 26, 2022)

3. L21-333 - St. Landry Parish School Board, Consolidated School District No. 1

(1) 9.90 mills tax, 10 years, 2022-2031, salaries for teachers, support staff and others employed by the District; (2) 1.00 mills tax, 10 years, 2022-2031, (a) operations, maintenance and capital improvements of public school athletic programs, (b) acquisition, capital improvement or construction of athletic, recreational and playground facilities and land and (c) acquiring the necessary equipment and furnishings; (3) Not exceeding \$150,000,000 General Obligation Bonds, not exceeding 5.5%, not exceeding 30 years, (a) acquiring and/or improving lands for building sites, including construction of necessary sidewalks and streets adjacent thereto, (b) purchasing, erecting and/or improving school buildings and other school related facilities and (c) acquiring the necessary equipment and furnishings.

Local Political Subdivisions - Loans

4. L21-341 - Lafayette Parish, City of Scott

Not exceeding \$1,135,000 Credit Sale Promissory Note, non-interest bearing, not exceeding 4 years, acquiring immovable property and equipment to be used for public safety purposes.

Local Political Subdivisions - Bonds - Final Approval

5. L21-127 - Allen Parish, Hospital Service District No. 3

(1) Not exceeding \$15,000,000 Hospital Revenue Bonds, approximately \$5,000,000 not exceeding 7%, approximately \$10,000,000 not exceeding 4.66%, not exceeding 30 years or not exceeding 40 years if bonds are sold to a governmental agency of the United States, (a) acquiring, constructing, renovating and improving facilities to provide emergency medical services, hospital buildings, and facilities, including building a new hospital, related health care and emergency medical facilities, and acquiring equipment and furnishings therefor and (b) funding reserve funds, if required and (2) not exceeding \$15,000,000 Bond Anticipation Notes, not exceeding 4%, not exceeding 2 years, interim financing.

6. L21-307 - Beauregard Parish, Waterworks District No. 3

Not exceeding \$4,000,000 Water Revenue Bonds, not exceeding 5%, not exceeding 22 years, (1) establish, acquire, construct, improve, extend and maintain additions to existing waterworks system, including such treatment facilities as may be required, with all necessary equipment and installations in connection therewith, including such extensions as may be proper and (2) pay capitalized interest.

7. L21-335 - Bossier Parish, City of Bossier City

Not exceeding \$75,000,000 Public Improvement Sales Tax Revenue Bonds, not exceeding 5%, mature no later than December 1, 2043, (1) purchasing, constructing, acquiring, extending or improving any public works or capital improvements, including any necessary sites, equipment and furnishings and (2) funding a reserve or paying the cost of a reserve fund surety, if required.

8. L21-332 - DeSoto Parish, Town of Logansport

Not exceeding \$500,000 Sales Tax Revenue Bonds, not exceeding 5%, not exceeding 15 years, constructing, acquiring, and improving capital improvements.

9. **L21-345 - Lafayette Parish, City of Youngsville, Youngsville Sales Tax District No. 1**
Not exceeding \$19,000,000 Recreational Facility Sales Tax Revenue Bonds, not exceeding 5%, not exceeding 20 years, acquiring, constructing and equipping a community center and related infrastructure and recreational facilities.
10. **L21-330 - Lafayette Parish Assessment District**
Not exceeding \$3,000,000 Revenue Bonds, not exceeding 5%, not exceeding 10 years, acquiring, constructing, and improving buildings and facilities for the office of the assessor, including purchasing any furnishings, fixtures and equipment incidental or necessary in connection therewith.
11. **L21-329 - Livingston Parish, Juban Trails Community Development District**
Not exceeding \$5,400,000 Special Assessment Revenue Bonds, not exceeding 8%, not exceeding 30 years, **(1)** acquiring and constructing **(i)** transportation improvements including arterial and collector roadways and bridges, **(ii)** potable water and sewerage improvements, **(iii)** stormwater management ponds and pumping stations, drainage canals and subsurface stormwater collection system and **(iv)** recreational facilities, parks and green space, **(2)** related incidental costs including prepayments on transferred property and **(3)** funding for capitalized interest and/or reserve funds.
12. **L21-315 - Orleans Parish, City of New Orleans, Audubon Commission (Audubon Commission Project)**
Not exceeding \$40,000,000 Limited Tax Bonds, not exceeding 6%, mature no later than December 31, 2040, constructing and improving parks, recreational and wildlife conservation facilities.
13. **L21-337 - St. Charles Parish School Board**
Not exceeding \$50,000,000 Hurricane Recovery Revenue Bonds, not exceeding 5%, not exceeding 10 years, **(1)** debris removal or the demolition, rehabilitation, repair, reconstruction, renovation, restoration and improvement of campuses and facilities resulting from or related to Hurricane Ida, including purchasing any furnishings, fixtures and equipment incidental or necessary in connection therewith and **(2)** funding a reserve, if required.
14. **L21-343 - Tangipahoa Parish, Water District**
Not exceeding \$11,550,000 Water Revenue Bonds, not exceeding 5%, not exceeding 30 years, **(1)** constructing and acquiring improvements and extensions to the waterworks system and **(2)** funding a reserve fund, if necessary.

Local Political Subdivisions - Refinancings

15. **L21-340 - Avoyelles Parish, Village of Hessmer**
Not exceeding \$796,000 Water Revenue Refunding Bonds, not exceeding 3.25%, mature no later than November 1, 2047, refunding Water Revenue Bond, Series 2008.
16. **L21-334 - Bossier Parish, City of Bossier City**
Not exceeding \$15,000,000 Taxable Public Improvement Sales Tax Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 5%, mature no later than December 1, 2036, **(1)** refunding Public Improvement Sales Tax Revenue Bonds, Series ST-2017 and **(2)** funding a reserve or paying the cost of reserve fund surety, if required.
17. **L21-342 - Caddo Parish School Board, Parishwide School District**
Not exceeding \$19,000,000 General Obligation School Refunding Bonds, not exceeding 5%, mature no later than March 1, 2031, refunding all or a portion of General Obligation School Refunding Bonds, Series 2013 and Series 2014.
18. **L21-331 - DeSoto Parish, Town of Logansport**
Not exceeding \$2,400,000 Water Revenue Refunding Bonds, not exceeding 4%, mature no later than June 1, 2040, refunding all or a portion Water Revenue Bonds, Series 2000.
19. **L21-344 - Iberia Parish, City of Jeanerette**
Not exceeding \$1,560,000 General Obligation Refunding Bonds, not exceeding 4%, mature no later than July 13, 2045, refunding all or a portion of General Obligation Bonds, Series 2005.
20. **L21-338 - Lincoln Parish, City of Ruston**
Not exceeding \$32,000,000 Sales Tax Revenue Refunding Bonds, not exceeding 5%, mature no later than June 1, 2036, **(1)** refunding all or a portion of Sales Tax Revenue Bonds, Series 2016 and **(2)** funding a reserve fund, if necessary.

21. **L21-339 - Lincoln Parish, City of Ruston (Economic Development Projects)**
Not exceeding \$27,000,000 Sales Tax Increment Revenue Refunding Bonds, not exceeding 5%, mature no later than September 1, 2033, **(1)** refunding Sales Tax Increment Revenue and Refunding Bonds, Series 2017 and **(2)** funding a reserve fund, if necessary.
22. **L21-336 - Livingston Parish, City of Denham Springs**
Not exceeding \$9,000,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than December 1, 2036, **(1)** refunding all or a portion of Revenue Refunding Bonds, Series 2014 and 2015 and **(2)** funding a reserve fund, if necessary.

Political Subdivisions - Bonds

23. **S21-030 - Louisiana Community Development Authority (St. Bernard Parish GOMESA Project)**
Not exceeding \$9,250,000 Revenue Bonds, not exceeding 6%, mature no later than November 1, 2045, funding qualified GOMESA projects.
24. **S21-041 - Louisiana Community Development Authority (City of Bossier City, Louisiana Project)**
Not exceeding \$125,000,000 Taxable Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than November 1, 2040, refunding Revenue Bonds, Series 2014, 2015 and 2015A and Revenue Refunding Bonds, Series 2015.
25. **S21-042 - Louisiana Community Development Authority (Livingston Parish, Louisiana - North Park Project)**
Not exceeding \$8,000,000 Taxable Revenue Refunding Bonds, not exceeding 5%, mature no later than October 1, 2038, **(1)** refunding Revenue Refunding Bonds, Series 2014 and **(2)** funding a reserve fund or purchase a reserve fund surety, if necessary.

Public Trust - Final Approval

26. **S21-038A - Louisiana Public Facilities Authority (BBR Schools - Materra Campus Project)**
Not exceeding \$34,000,000 Revenue Bonds, not exceeding 7%, not exceeding 40 years, **(1)** financing the acquisition and expansion of BASIS Baton Rouge Materra Charter School, including capitalized interest, **(2)** refunding Arizona Industrial Development Authority Education Revenue Bonds (BASIS Schools Projects), Taxable Series 2018A and **(3)** funding one or more reserve funds, if necessary.
27. **S21-039A - Louisiana Public Facilities Authority (BBR Schools - Mid City Campus Project)**
Not exceeding \$17,000,000 Revenue Bonds, taxable and/or tax-exempt, not exceeding 7%, not exceeding 40 years, **(1)** refinancing one or more loans associated with the acquisition of land and construction, equipping and furnishing of BASIS Baton Rouge Primary – Mid City Charter School and paying capitalized interest and **(2)** funding one or more reserve funds, if necessary.

Ratifications and or Amendments to Prior Approvals

28. **L20-347B - St. Mary Parish School Board, Special School District No. 1, Ward 5**
Amendment of prior approvals granted on September 17, 2020 and August 19, 2021, to reflect change in cost of issuance.
29. **L21-043A - Iberville Parish, City of St. Gabriel**
Amendment of a prior approval granted on February 25, 2021, to reflect change in cost of issuance.
30. **L21-078A - Vernon Parish Police Jury**
Amendment of a prior approval granted on March 18, 2021, to reflect a change in cost of issuance.
31. **L21-091B - Allen Parish, Town of Kinder**
Amendment of prior approvals granted on March 18, 2021, and April 15, 2021, to reflect change in cost of issuance and professionals.
32. **L21-108A - Iberville Parish, Town of White Castle**
Amendment of a prior approval granted on April 15, 2021, to reflect change in cost of issuance.

33. **L21-195A - Pointe Coupee Parish Council**
Amendment of a prior approval granted on May 20, 2021, to reflect a change in cost of issuance.
34. **L21-217A - Evangeline Parish Police Jury, Road and Drainage Sales Tax District No. 1**
Amendment of a prior approval granted on June 17, 2021, to reflect a change in cost of issuance.
35. **S11-052C - Louisiana Community Development Authority (Algiers Development District Project)**
Amendment of prior approvals granted on October 20, 2011, July 19, 2012, and November 15, 2012, to reflect change in cost of issuance associated with amendments to bond documents.
36. **S20-020A - Louisiana Housing Corporation (Cypress at Gardere Project)**
Amendment of a prior approval granted on April 16, 2020, to reflect change in cost of issuance.
37. **S21-008A - Louisiana Community Development Authority (Entergy Louisiana, LLC Project)**
Amendment of a prior approval granted on March 18, 2021, to reflect change in cost of issuance.
38. **S21-013A - Louisiana Community Development Authority (Peoples of Bastrop, LLC Project)**
Amendment of a prior approval granted on April 15, 2021, to reflect change in cost of issuance.

Lines of Credit

39. **Priority 1 - Certificate of Impossibility and Impracticality - State Projects**
Consideration of Certificates of Impossibility or Impracticality request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for State Projects in the amount of \$9,123,615 contained in Priority 1 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.
40. **Priority 1 - Rescission of Cash Lines of Credit - State Projects**
Consideration of a request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, issued for a rescission of cash lines of credit for State Projects previously approved as Priority 1 in the amount of \$6,623,615 as listed in the attached exhibit.
41. **Priority 1 - Cash - State Projects**
Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$157,756,600 for State projects contained in Priority 1 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.
42. **Priority 1 - Cash - Non-State Projects - Local Governments**
Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$80,347,715 for Non-State Local Government projects contained in Priority 1 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.
43. **Priority 1 - Cash - Non-State Projects - Non-Government Organizations**
Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$22,000,000 for Non-State Non-Government Organization projects contained in Priority 1 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

Non-Cash Lines of Credit Previously Approved by the State Bond Commission

44. **Priority 5 - Non-Cash - State Projects**
Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$1,251,984,070 for State projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

45. Priority 5 - Non-Cash - Non-State Projects - Local Governments

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$339,108,827 for Non-State - Local Government projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

46. Priority 5 - Non-Cash - Non-State Projects - Non-Government Organizations

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$35,333,050 for Non-State Non-Government Organization projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

State of Louisiana

47. S21-045 - State of Louisiana (Gas & Fuels Tax Bonds) - Fixed Rate Refinancing

Consideration of the eighteenth supplemental resolution providing for the issuance of not exceeding \$700,000,000 Gasoline and Fuels Tax Revenue Refunding Bonds, Series 2022A, to refund all or a portion of the outstanding Gasoline and Fuels Tax Revenue Refunding Bonds, Series 2015A, and providing for other matters.

48. S21-046 - State of Louisiana (Gas & Fuels Tax Bonds) - Variable Rate Refinancing

Consideration of the sixteenth supplemental resolution providing for the issuance of not exceeding \$121,250,000 Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, Series 2021A, to refund all or a portion of the outstanding Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, Series 2017D-2, and providing for other matters.

Other Business

49. 2022 State Bond Commission Meeting Dates

Notification and approval of proposed 2022 State Bond Commission meeting and deadline dates.

50. Monthly Reports

51. Adjourn

Persons who do not feel comfortable giving testimony in person at this time may submit public comment in lieu of appearing before the Commission. Public comment will be received up to 5:00 p.m. on Wednesday, October 20, 2021.

All emails must be submitted to SBC-Application@treasury.la.gov and must include the Agenda Item number, your name and a brief statement. All public comment will be included in the record for this meeting.

All persons desiring to attend the meeting shall utilize appropriate protective health measures and observe the recommended and appropriate social distancing.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17. In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040 to advise special assistance is needed and describe the type of assistance necessary.