



NOTICE AND AGENDA
STATE BOND COMMISSION
April 21, 2022
8:00 AM - SENATE COMMITTEE ROOM A-B
State Capitol Building

1. **Call to Order and Roll Call**
2. **Approval of the minutes of the March 17, 2022 and March 30, 2022 meetings.**

Local Governmental Units - Elections (November 8, 2022)

3. **L22-087 - Orleans Parish, City of New Orleans, Lake Oaks Subdivision Improvement District**
Not exceeding \$400 parcel fee, 4 years, 2023-2026, promoting and encouraging the beautification, security and overall betterment.

Local Political Subdivisions - Cash Flow Borrowings

4. **L22-089 - St. Mary Parish, City of Morgan City**
Not exceeding \$1,500,000 Revenue Anticipation Notes, not exceeding 5%, mature no later than March 31, 2023, current expenses.
5. **L22-098 - Franklin Parish, Hospital Service District No. 1**
Not exceeding \$1,500,000 Certificates of Indebtedness, not exceeding 6%, not exceeding 13 months, current expenses.
6. **L22-090 - West Carroll Parish Law Enforcement District**
Not exceeding \$300,000 Promissory Note, not exceeding 2.25%, mature no later than June 30, 2023, current operations.

Local Political Subdivisions - Community Disaster Loan Program

7. **L22-086 - Jefferson Parish, Town of Jean Lafitte**
Not exceeding \$364,750 Promissory Note (CDL Program), not exceeding 3.5%, not exceeding 5 years, current operations.

Local Political Subdivisions - Bonds - Final Approval

8. **L22-099 - East Baton Rouge Parish, Hospital Service District No. 1 (Lane Regional Medical Center Project)**
(1) Not exceeding \$92,000,000 Hospital Revenue Bonds, approximately \$14,905,000 refunding bonds and approximately \$76,425,000 revenue bonds, not exceeding 7% fixed or 12% variable rate, not exceeding 30 years or not exceeding 40 years if bonds are sold to a governmental agency of the United States, (a) acquire, construct and equip capital improvements including, but not limited to, (i) construction of an approximately 125,265 square foot, four-story patient tower with a new operating suite and 48 patient rooms and (ii) renovation of the existing lobby and ground floor, (b) refunding Hospital Revenue and Refunding Bonds, Series 2013A and 2013B, (c) funding capitalized interest and (d) funding reserve funds, if required, and (2) not exceeding \$92,000,000 Bond Anticipation Notes, not exceeding 7% fixed or 12% variable rate, not exceeding 4 years, interim financing.
9. **L22-096 - Iberia Parish, Fire Protection District No. 1**
Not exceeding \$1,200,000 Limited Tax Revenue Bonds, not exceeding 4%, mature no later than March 1, 2031, acquiring, constructing, improving, maintaining and operating fire protection facilities, vehicles and equipment.

10. L22-095 - Natchitoches Parish, City of Natchitoches (DEQ Project)

Not exceeding \$935,000 Utilities Revenue Bonds, not exceeding 0.95%, not exceeding 22 years, acquiring and constructing additions, extensions and improvements to combined waterworks plant and system, electric power and light plant and system and sewer utility system, including equipment and fixtures.

11. L22-091 - St. Tammany Parish, Lakeshore Villages Master Community Development District

Not exceeding \$11,000,000 Special Assessment Revenue Bonds, not exceeding 6%, not exceeding 30 years, **(1)** transportation improvements, including arterial and collector roadways and bridges, **(2)** potable water and sewerage improvements, **(3)** stormwater management ponds and pumping stations, drainage canals and subsurface stormwater collection system, **(4)** electrical distribution system, **(5)** recreational facilities, parks and green space, **(6)** related incidental costs (including assessment prepayments on transferred property) and **(7)** funding a reserve and/or capitalized interest, if required.

12. L22-093 - Winn Parish, City of Winnfield (LDH Project)

Not exceeding \$1,900,000 Taxable Excess Revenue Bonds, non-interest bearing, not exceeding 10 years, constructing and acquiring improvements, extensions and replacements to the drinking water system, including equipment, fixtures and accessories.

Local Political Subdivisions - Refinancings

13. L22-097 - Jefferson & St. Tammany Parishes, Greater New Orleans Expressway Commission

(1) Not exceeding \$28,500,000 Refunding Bonds (Senior Lien Bonds, NSTSD), not exceeding 5%, mature no later than November 1, 2033, **(a)** refunding Revenue Refunding Bonds, Series 2013 and 2014, **(b)** funding any reserves if necessary; **(2)** Not exceeding \$99,000,000 Toll Revenue Subordinate Lien Refunding Bonds, not exceeding 5%, mature no later than November 1, 2047, **(a)** refunding Toll Revenue Subordinate Lien Bonds, Series 2017 **(b)** funding any reserves if necessary.

14. S22-020 - Orleans Parish, Ernest N. Morial - New Orleans Exhibition Hall Authority

Not exceeding \$47,500,000 Special Tax Refunding Bonds, not exceeding 5%, mature no later than July 15, 2027, **(1)** refunding all or a portion of Special Tax Refunding Bonds, Series 2012 and Series 2014 and **(2)** funding a reserve fund, if necessary.

State Agencies, Boards and Commissions

15. S22-015 - Louisiana Housing Corporation (Fairmont Towers Project)

Not exceeding \$15,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 8%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 254 unit multifamily housing facility in Shreveport.

16. S22-016 - Louisiana Housing Corporation (St. Claude Gardens II Project)

Not exceeding \$4,500,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 8%, not exceeding 40 years, acquisition, construction, and equipping of a 39 unit multifamily housing facility in New Orleans.

Political Subdivisions - Bonds

17. S22-013 - Louisiana Community Development Authority (St. Bernard Port, Harbor and Terminal District Project)

Not exceeding \$7,000,000 Revenue Bonds, not exceeding 5%, not exceeding 20 years, **(1)** port facilities and improvements and **(2)** funding a debt service reserve fund, if necessary.

18. S22-014 - Louisiana Community Development Authority (Town of St. Francisville Sewer Project)

Not exceeding \$5,250,000 Revenue Bonds, not exceeding 4%, not exceeding 14 years, **(1)** construct, acquire, extend, expand, improve, maintain, operate and decommission sewerage facilities, **(2)** acquiring immovable property, servitudes and equipment related thereto and **(3)** funding a reserve fund, if necessary.

19. S22-017 - Louisiana Community Development Authority (Jefferson Culture and Parks Project)

Not exceeding \$15,000,000 Revenue Bonds, not exceeding 5%, not exceeding 13 years, **(1)** acquiring, constructing, replacing, improving and maintaining capital improvements and **(2)** funding a reserve fund, if required.

Public Trust - Final Approval

20. S22-018 - Louisiana Public Facilities Authority (Lincoln Preparatory School Project)

Not exceeding \$15,000,000 Revenue Bonds, not exceeding 8%, not exceeding 40 years, (1) acquisition, construction, renovation and equipping of athletic facilities of the Lincoln Preparatory School, including a football field, baseball field, softball field, fieldhouse and ancillary facilities, (2) acquisition of a building to be used for pre-K and kindergarten classrooms, (3) funding a reserve fund and (4) paying capitalized interest.

Ratifications and or Amendments to Prior Approvals

21. L18-248A - Calcasieu Parish, Recreation District No. 1, Ward 4

Amendment of a prior approval granted on August 16, 2018, to reflect change in cost of issuance.

22. L21-058A - St. Tammany Parish, Hospital Service District No. 2

Amendment of a prior approval granted on February 25, 2021, to reflect change in cost of issuance.

23. L21-248A - Natchitoches Parish, Village of Natchez (DEQ Project)

Amendment of a prior approval granted on August 19, 2021, to reflect change in cost of issuance.

24. L21-394A - St. James Parish School Board

Amendment of a prior approval granted on December 16, 2021, to reflect change in cost of issuance and professionals.

25. S18-017C - Louisiana Community Development Authority (Bossier Parish Public Improvement Projects)

Amendment of prior approvals granted on July 19, 2018, March 21, 2019, and March 18, 2021, to reflect change in cost of issuance.

26. S22-001A - Louisiana Community Development Authority (Louisiana Utilities Restoration Corporation (Entergy Louisiana, LLC))

Amendment of a prior approval granted on January 20, 2022, to reflect change in terms, cost of issuance and professionals.

Lines of Credit

27. Priority 5 - Non-Cash - State Projects

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$47,641,650 for State projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

28. Priority 5 - Non-Cash - Non-State Projects - Local Governments

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$19,878,000 for Non-State Local Government projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

29. Priority 5 - Non-Cash - Non-State Projects - Non-Government Organizations

Request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of Lines of Credit for which no cash expenditures will be made this fiscal year in the amount of \$6,825,000 for Non-State Non-Government Organization projects contained in Priority 5 of the current Capital Outlay Act (Act 485 of the 2021 Regular Session) and listed in the attached exhibit.

Other Business

30. Monthly Reports

31. Adjourn

Persons who do not feel comfortable giving testimony in person at this time may submit public comment in lieu of appearing before the Commission. Public comment will be received up to 5:00 p.m. on Wednesday, April 20, 2022.

All emails must be submitted to SBC-Application@treasury.la.gov and must include the Agenda Item number, your name and a brief statement. All public comment will be included in the record for this meeting.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17. In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040 to advise special assistance is needed and describe the type of assistance necessary.

Agency Number	Agency	FY22 BDS	Project Title	Parish	Act 485 Priority 5	April 2022 P5 NCLOC Recommended
19-602	LSU Alexandria	1420	Student Success Center, Planning and Construction	Rapides	5,000,000	5,000,000
19-604N	LSU Health Sciences Center - New Orleans	301	LSUHSC-NO Campus Stormwater Infrastructure Upgrades, Planning and Construction	Orleans	3,000,000	3,000,000
19-604S	LSU Health Sciences Center - Shreveport	1441	Comprehensive Emergency Water Supply Improvements, Planning and Construction	Caddo	7,501,650	7,501,650
19-612	Baton Rouge Community College	321	Allied Health Facility and Other Campus Development, with Equipment, Planning and Construction	East Baton Rouge	35,000,000	5,000,000
19-614	Southern University Law Center	322	Renovations and Addition to Existing Law Library, Planning and Construction	East Baton Rouge	10,750,000	1,750,000
19-616	Southern University - Baton Rouge	1421	School of Business/Professional Accountancy, Planning and Construction	East Baton Rouge	34,500,000	3,000,000
19-647	Louisiana Delta Community College	1430	Campus Expansion for Louisiana Delta Community College, Winnsboro, Planning and Construction	Franklin	3,000,000	3,000,000
19-712	Louisiana Technical College-Sullivan Campus	1422	New Diesel Automotive Building, Northshore Technical Community College - Sullivan Campus, Planning and Construction	Washington	9,140,000	9,140,000
19-731	Fletcher Technical Community College	403	Precision Agriculture Training Facility, Planning and Construction	Terrebonne	10,250,000	10,250,000

Department of Education 47,641,650

Total P5 Recommended for State Projects 47,641,650

Agency Number	Agency	FY22 BDS	Project Title	Parish	Act 485 Priority 5	April 2022 P5 NCLOC Recommended
50-J50	St. Martin Parish	1424	Spanish Trail Industrial Park Access Road, Planning and Construction	St. Martin	4,100,000	4,100,000
50-J54	Tensas Parish	748	Recreation Facility, Planning and Construction	Tensas	5,278,000	278,000
					Parishwide	4,378,000

50-MA5	Gonzales	901	Connector Road for City of Gonzales Hospital District, Construction and Planning	Ascension	2,200,000	1,200,000
50-MF9	Lake Charles	971	Enterprise Boulevard Extension, Planning and Construction	Calcasieu	2,500,000	500,000
50-ML3	New Orleans	1063	Richard Lee Playground, Planning and Construction	Orleans	3,000,000	3,000,000
50-MW6	St. Gabriel	1198	City Council Chambers Phase 2, Planning and Construction	Iberville	2,700,000	2,700,000
					Municipalities	7,400,000

50-N47	St. Martin Economic Development	1434	North Business Park, Planning and Construction	St. Martin	2,100,000	2,100,000
50-NEY	Orleans Parish Hospital Service District A	1271	Parish Hospital Service District for the Parish of Orleans - District A- Obstetrics Service Line Expansion Level 2 Unit, Planning and Construction	Orleans	4,000,000	4,000,000
50-NZX	West Calcasieu Cameron Hospital	1365	West Calcasieu Cameron Hospital Medical Office Building, Planning and Construction	Calcasieu	4,350,000	2,000,000
					Local Governments	8,100,000

Total P5 Recommended for Non-State - Local Governments 19,878,000

Agency Number	Agency	FY22 BDS	Project Title	Parish	Act 485 Priority 5	April 2022 P5 NCLOC Recommended
50-N17	N.O. Career Center	1440	Expanding High Wage, High Demand Career and Technical Training, Planning and Construction	Orleans	1,000,000	1,000,000
50-N19	Paul S. Morton Scholarship Foundation	1215	Paul S. Morton Scholarship Foundation Greater Works Family Life Center, Planning and Construction	Orleans	6,200,000	500,000
50-NDX	New Orleans Council on Aging, Incorporated	1267	New Orleans Council on Aging Office and Senior Community Center - Planning, Land Acquisition, Construction, and Initial Equipment and Furnishings for New Building	Orleans	6,000,000	1,125,000
50-NJ9	Dryades Young Men's Christian Association	1407	Technical Training Center, Acquisition and Renovation	Orleans	1,000,000	1,000,000
50-NU9	9th Ward Stadium, Incorporated	1336	Multi-sport Venue in Eastern New Orleans and Lower Ninth Ward, Planning and Construction	Orleans	3,200,000	3,200,000
Non-Governments						6,825,000
Total P5 Recommended for Non-Government Organizations						6,825,000