



**NOTICE AND AGENDA
STATE BOND COMMISSION
October 17, 2024
10:00 AM - SENATE COMMITTEE ROOM A-B
State Capitol Building**

1. **Call to Order and Roll Call**
2. **Approval of the minutes of the September 26, 2024 meeting.**

Local Governmental Units - Elections (October 11, 2025)

3. **L24-315- Calcasieu Parish, City of Lake Charles**

(1) 2.31 mills tax, 10 years, 2027-2036, maintenance of public buildings, streets and bridges; (2) 1.70 mills tax, 10 years, 2027-2036, maintenance of playgrounds and recreation centers and equipment; (3) 5.27 mills tax, 10 years, 2027-2036, (a) maintaining pay increases and starting salaries previously authorized for employees of the Police, Fire, Public Works, and other departments and (b) maintenance of a police three platoon system.

Local Political Subdivisions - Cash Flow Borrowings

4. **L24-313 - Lafayette Parish Assessment District**

Not exceeding \$1,300,000 Revenue Anticipation Notes, not exceeding 6%, mature no later than March 31, 2025, current expenses.

5. **L24-318 - Livingston Parish Law Enforcement District**

Not exceeding \$7,000,000 Revenue Anticipation Notes, not exceeding 6%, mature no later than July 1, 2025, current operations.

6. **L24-314 - Orleans Parish School Board**

Not exceeding \$50,000,000 Revenue Anticipation Notes, not exceeding 6%, mature no later than June 29, 2025, current expenses.

7. **L24-316 - St. Mary Parish, Water and Sewer Commission No. 4**

Not exceeding \$325,000 Revenue Anticipation Notes, not exceeding 7%, mature no later than November 1, 2025, current expenses.

8. **L24-321 - St. Tammany Parish, Fire Protection District No. 9**

Not exceeding \$100,000 Limited Tax Certificates, not exceeding 6%, mature no later than March 31, 2025, maintaining and operating fire protection and emergency medical service facilities, including the cost of obtaining water for fire protection purposes and paying charges for fire hydrant rentals and service.

Local Political Subdivisions - Loans

9. **L24-319 - Claiborne Parish, Town of Homer (Fiscal Administrator Revolving Loan Fund)**

Not exceeding \$260,000 Promissory Note, not exceeding 4%, not exceeding 10 years, costs of fiscal administration of the Town.

Local Political Subdivisions - Bonds - Final Approval

10. **L24-310 - East Baton Rouge Parish, Visit Baton Rouge**

Not exceeding \$7,000,000 Revenue Bonds, not exceeding 6%, not exceeding 20 years, purchasing and renovating a historical unoccupied building located in downtown Baton Rouge.

11. L24-317 - Livingston Parish, Juban Crossing Economic Development District

Not exceeding \$57,500,000 Revenue and Refunding Bonds, not exceeding 7%, **(1)** Series A, mature no later than September 15, 2044, refunding approximately \$6,065,000 Revenue and Refunding Bonds (Road Projects), Series 2015A, **(2)** Series B, mature no later than September 15, 2044, refunding approximately \$4,025,000 Revenue and Refunding Bonds (Drainage Projects), Series 2015B, **(3)** Series C, not exceeding 30 years, **(a)** approximately \$2,250,000 Revenue Bonds (General Infrastructure Projects) and **(b)** refunding approximately \$35,525,000 Revenue and Refunding Bonds (General Infrastructure Projects), Series 2015C and **(4)** Series D, mature no later than September 15, 2044, refunding approximately \$5,505,000 Subordinate Revenue Bonds, Series 2013D, and **(5)** funding respective debt service reserve funds, if necessary.

12. L24-312 - St. Mary Parish, City of Franklin

Not exceeding \$750,000 Revenue Bonds, not exceeding 6%, not exceeding 15 years, acquiring, constructing, maintaining and improving roads, drainage and other public facilities, including equipment.

State Agencies, Boards and Commissions

13. S24-009A - Louisiana Housing Corporation (Lafitte Phase VII Project)

Not exceeding \$14,336,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 5 years, acquisition, construction, and equipping of a 51-unit multifamily housing development in New Orleans.

14. S24-010A - Louisiana Housing Corporation (Canal Crossing Senior Apartments Project)

Not exceeding \$11,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 5 years, acquisition, construction, and equipping of a 49-unit multifamily housing development in New Orleans.

15. S24-027 - Louisiana Housing Corporation (The Reserve at Lapalco Place Project)

Not exceeding \$24,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction, and equipping of a 144-unit multifamily housing development in Marrero.

16. S24-036 - Louisiana Housing Corporation (Parkwood Place Project)

Not exceeding \$18,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 8%, not exceeding 5 years, acquisition, construction, and equipping of a 90-unit multifamily housing development in Houma.

17. S24-042 - Louisiana Housing Corporation

(1) Not exceeding \$125,000,000 Warehousing Line of Credit, through the Federal Home Loan Bank of Dallas, not exceeding 6%, not exceeding 12 months, finance mortgage-backed securities; **(2)** Not exceeding \$125,000,000 Single Family Mortgage Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, finance first mortgage loans for homebuyers and finance qualified home improvement loans and qualified rehabilitation loans.

Political Subdivisions - Bonds

18. S24-028 - Louisiana Community Development Authority (Jefferson Parish Project)

Not exceeding \$9,500,000 Revenue Bonds, not exceeding 7%, not exceeding 20 years, **(1)** improvements to public facilities, including but not limited to any furnishings, fixtures and equipment, and any other necessary governmental purposes (including payment of legal settlements) and **(2)** funding a reserve fund, if required.

19. S24-041 - Louisiana Community Development Authority (City of Slidell Project)

Not exceeding \$19,820,000 Revenue Bonds, not exceeding 5.25%, not exceeding 30 years, **(1)** constructing and equipping a new headquarters for the Slidell Police Department, including administrative offices and jail and **(2)** funding a debt service reserve fund, if necessary.

20. S24-043 - Louisiana Community Development Authority (Ragin' Cajun Facilities, Inc. - University of Louisiana at Lafayette Energy Project)

Not exceeding \$180,000,000 Revenue Bonds, not exceeding 6% tax-exempt and 7% taxable, not exceeding 32 years, **(1)** acquisition, construction, renovation, improvement or repair of utility infrastructure, energy plants, buildings and related facilities on campus, **(2)** funding a debt service reserve fund, if necessary and **(3)** funding capitalized interest.

Corporations

21. S24-024A - Office Facilities Corporation (Northwest Louisiana State Office Building Project)

Not exceeding \$75,000,000 Lease Revenue Bonds (NSTSD), not exceeding 6%, not exceeding 30 years, (1) designing, constructing, reconstructing, furnishing and equipping of a State office building located in Shreveport, (2) funding a debt service reserve fund, if necessary and (3) funding capitalized interest, if necessary.

Ratifications and or Amendments to Prior Approvals

22. L22-177A - IDB of the City of DeRidder, Louisiana, Inc. (Stine, LLC and Stine Building Investments, LLC Project)

Amendment of a prior approval granted on July 21, 2022, to reflect change in interest rate from not exceeding 5% to not exceeding 5.5%.

Lines of Credit

23. Priority 1 - Certificate of Impossibility and Impracticality - Non-State Projects - Local Governments

Consideration of Certificates of Impossibility or Impracticality request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for Non-State Local Government projects in the amount of \$2,928,701 contained in Priority 1 of the current Capital Outlay Act (Act 5 of the 2024 Regular Session) and listed in the attached exhibit.

24. Priority 1 - Certificate of Impossibility and Impracticality - Non-State Projects - Non-Government Organizations

Consideration of Certificates of Impossibility or Impracticality request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for Non-State Non-Government Organization projects in the amount of \$1,184,790 contained in Priority 1 of the current Capital Outlay Act (Act 5 of the 2024 Regular Session) and listed in the attached exhibit.

25. Priority 1 - Rescission of Cash Lines of Credit - Non-State Projects - Local Governments

Consideration of a request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, issued for a rescission of a cash line of credit for a Non-State Local Government project previously approved as Priority 1 in the amount of \$2,928,701 as listed in the attached exhibit.

26. Priority 1 - Rescission of Cash Lines of Credit - Non-State Projects - Non-Government Organizations

Consideration of a request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, issued for a rescission of a cash line of credit for a Non-State Non-Government Organization project previously approved as Priority 1 in the amount of \$1,184,790 as listed in the attached exhibit.

27. Priority 1 - Cash - State Projects

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$3,000,000 for State projects contained in Priority 1 of the current Capital Outlay Act (Act 5 of the 2024 Regular Session) and listed in the attached exhibit.

28. Priority 1 - Cash - Non-State Projects - Local Governments

Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of \$1,700,000 for Non-State Local Government projects contained in Priority 1 of the current Capital Outlay Act (Act 5 of the 2024 Regular Session) and listed in the attached exhibit.

State of Louisiana

29. S24-020C - State of Louisiana (Gas & Fuels Tax Bonds)

Status update.

Other Business

30. Louisiana Legislative Auditor

Low Income Housing Tax Credit Program Recommendations.

31. Monthly Reports

32. Adjourn

If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Kayla Kirby before Thursday, October 17, 2024, via email at kkirby@treasury.la.gov or by telephone at (225) 342-0030 to discuss your accessibility needs.

The public may submit comments electronically prior to 5:00 p.m. on Wednesday, October 16, 2024. All emails must be submitted to SBC-Application@treasury.la.gov and shall include the individual's name, entity/company represented (if applicable), title/position (if applicable), agenda item(s) and any comments on such item(s). All public comment will be included in the record for this meeting.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.

CERTIFICATE OF IMPOSSIBILITY OR IMPRACTICALITY

Pursuant to the Louisiana Revised Statute 39:1410.32, as Director of the Office of Facility Planning and Control, I, Roger Husser DO HEREBY CERTIFY:

That at this time it is either impossible or impractical to proceed with the funding of the following Act 5 of 2024 project due to the reason shown below. This certification is made with the understanding that if at a later date it is determined that it is possible or practical to proceed with the funding of the project, then this certificate may be rescinded by the State Bond Commission.

36-P23 TERREBONNE PORT COMMISSION

Slip Dredging, Houma Navigation Canal Dredging, Planning and Construction

Priority 1 \$2,928,701

Reason:

Project is complete and additional \$2,928,700 of P5 to P1 is not needed in FY '25.

October 2,2024



Roger Husser

Director, Office of Facility Planning and Control

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50-NYN OPELOUSAS HEIGHTS, INC.

Opelousas Heights Proposed Subdivision, Planning and Construction
(St. Landry)

Priority 1

\$1,184,790

Reason:

The Project has had no activity since FY20 and the remaining \$1,184,790 is not needed.

October 2, 2024



Roger Husser

Director, Office of Facility Planning and
Control

Agency Number	Schedule Number	Agency	Project Title	Parish	Previously Granted P1 Cash Line of Credit	Recommended Rescissions
36-P23	36-P23-12-01	Terrebonne Port Commission	Slip Dredging, Houma Navigation Canal Dredging, Planning and Construction	Terrebonne	3,061,923	2,928,701

Levee District and Ports 2,928,701

Agency Number	Schedule Number	Agency	Project Title	Parish	Previously Granted P1 Cash Line of Credit	Recommended Rescissions
50-NYN	50-NYN-18-01	Opelousas Heights, Inc.	Opelousas Heights Proposed Subdivision, Planning and Construction	St. Landry	1,184,790	1,184,790

Non-Government Organizations 1,184,790

Agency Number	Agency	FY25 Project ID	Project Title	Parish	FY 2025 Priority 1	October P1 CLOC Recommendations
19-634	SOUTHEASTERN LOUISIANA UNIVERSITY	572114	Academic Athletic Training and Ancillary Athletic Facility, Planning and Construction	Tangipahoa	8,708,373	3,000,000

Total P1 Recommendation - Department of Education 3,000,000

Agency Number	Agency	FY25 Project ID	Project Title	Parish	FY 2025 Priority 1	October P1 CLOC Recommendations
50-J26	JEFFERSON PARISH	571533	Woodlake Estates Drainage Improvements, Planning and Construction	Jefferson	500,000	350,000
50-J39	POINTE COUPEE PARISH	573209	False River Ecosystem Restoration Project, Including Bulkhead Replacement, Planning and Construction	Pointe Coupee	3,205,070	350,000
					Parishwide	700,000

50-MQ8	SCOTT	572891	Water and Sewer Line Installation along Apollo Road Extension, including Utilities, Planning and Construction	Lafayette	1,238,750	1,000,000
					Municipalities	1,000,000

Total P1 Recommendation - Non-State - Local Governments 1,700,000