**PRELIMINARY NOTICE AND AGENDA**
**STATE BOND COMMISSION**
**November 19, 2026**
**9:00 A.M. - Senate Committee Room A-B**
**State Capitol Building**

1. Call to order and roll call.

2. Approval of the minutes of the October 15, 2026 meeting.

**LOCAL GOVERNMENTAL UNITS - ELECTIONS (APRIL 17, 2027)**

3. **L26-328 - Ascension Parish Council, Road Lighting District No. 7** - 5.0 mills tax, 10 years, 2027-2036, acquire, improve and equip the system of road lighting on the streets, roads, highways, alleys and public places and pay the operation and maintenance costs and expenses.

4. **L26-351 - Calcasieu Parish, Community Center and Playground District No. 1, Ward 6** - Not exceeding $10,000,000 General Obligation Bonds, not exceeding 7%, not exceeding 20 years, establishing, acquiring, constructing, improving, extending, maintaining and operating recreational system and facilities, including but not limited to a community center/gymnasium and other works of public improvement, with all necessary equipment and installations in connection therewith.

5. **L26-314 - Calcasieu Parish Police Jury, Sewerage District No. 11, Wards 3 and 8** - 9.0 mills tax, 10 years, 2028-2037, operating and maintaining sewerage facilities.

6. **L26-349 - Calcasieu Parish School Board, School District No. 33** - Not exceeding $84,000,000 General Obligation Bonds, not exceeding 7%, not exceeding 25 years, acquiring and/or improving lands for buildings and playgrounds, purchasing, erecting, enlarging and/or improving school buildings and other related facilities and necessary equipment and furnishings.

7. **L26-331 - Cameron Parish Police Jury** - 18.43 mills tax, 10 years, 2027-2036, acquiring, constructing, improving, maintaining, operating and supporting public infrastructure, services and essential facilities including roads/bridges, courthouse, jail, health center, other public buildings, garbage collection and disposal services, with any excess proceeds for other lawful governmental purposes including coastal endurance and forced drainage, fire protection, recreation, water systems and gravity drainage and that said excess may be allocated and shared to support special service districts created by the Parish.

8. **L26-322 - Claiborne Parish Police Jury** - ⅛% sales tax, 7 years, beginning January 1, 2028, conservation and development of natural resources for agricultural, commercial, residential or other purposes, including surface and ground water, promoting safety on lakes and waterways both within and without the Parish, including equipment and improvements necessary, to be administered by the Claiborne Parish Watershed District pursuant to an Intergovernmental agreement.

9. **L26-319 - Claiborne Parish School Board, Consolidated School District, Parishwide** - 10.13 mills tax, 10 years, 2028-2037, providing additional support to public elementary and secondary schools, including paying salaries and benefits of teachers and employees.

10. **L26-345 - East Baton Rouge Parish, Fire Protection District No. 6** - 5.0 mills tax, 10 years, 2027-2036, development, operation, staffing, and maintenance including the cost of fire hydrants and obtaining water for fire protection purposes.

11. **L26-329 - East Baton Rouge Parish, Victoria Farms Crime Prevention and Improvement District** - Not exceeding $100 parcel fee, 10 years, 2027-2036, aid in crime prevention, adding to the security by providing for an increase in law enforcement personnel and adding to the betterment by providing for beautification and other improvements.

12. **L26-347 - Evangeline Parish Police Jury** - **(1)** 5.21 mills tax, 15 years, 2028-2042, providing funds for equipment, supplies, maintenance, operation, construction, improvement, renovation, and support of the Evangeline Parish Library and its branches; **(2) Road District No. 4** - 15.82 mills tax, 20 years, 2029-2048, constructing and improving roads and highways or for the maintenance thereof.

13. **L26-317 - Franklin Parish Law Enforcement District** - ½% sales tax, 5 years, beginning January 1, 2028, operating the Sheriff's Office, including the operation of the Detention Center.

14. **L26-324 - Jackson Parish School Board, Consolidated School District No. 1** - 5.46 mills tax, 10 years, 2027-2036, additional support for the maintenance and operation of the public school system, including the payment of any indebtedness incurred.

15. **L26-315 - Orleans Parish, City of New Orleans, Downtown Development District** - 22.97 mills tax, 25 years, 2030-2054, public improvements, facilities, services and debt service on bonds issued for capital improvements and facilities and authority to issue up to $50,000,000 in bonds payable from the proceeds of this tax.

16. **L26-343 - Orleans Parish, City of New Orleans, Faubourg Marigny Security and Improvement District** - Not exceeding $250 parcel fee per unimproved residential parcel, $195 parcel fee for one unit, $300 for two units, $500 for three-or four-units, $750 for five to nine units, $1,250 for 10+ units improved residential parcel, $500 parcel fee per unimproved commercial parcel, $750 parcel fee per improved commercial, $1,800 parcel fee per residential or commercial improved parcel used for transient housing as defined by R.S. 33:9091.23(F)(1)(a), each fee increasing $25 per year after the initial year, except improved parcels (excluding those used for transient housing) qualifying for special assessment under Article VII, Section 18(G)(1) shall pay 50% of the applicable rate, 8 years, 2028-2035, aid in crime prevention and promote quality of life initiatives.

17. **L26-327 - Orleans Parish, City of New Orleans, Real Timbers Crime Prevention and Improvement District** - $315 parcel fee, 5 years, 2028-2032, promoting and encouraging beautification, security, and overall betterment.

18. **L26-330 - St. Tammany Parish, City of Slidell** - 2% Hotel Occupancy Tax, 20 years, beginning July 1, 2027, construction, operation and maintenance of recreational facilities or other tourism-related initiatives designated by the City.

19. **L26-333 - St. Tammany Parish Council, Lighting District No. 4** - 4.11 mills tax, 8 years, 2027-2034, contracting with any public utility company or companies to provide and maintain utility poles and electric lights on streets, roads, highways, alleys and public places and revenues derived therefrom shall be subject to debt service and administrative charges.

20. **L26-335 - St. Tammany Parish Council, Lighting District No. 7** - 3.25 mills tax, 8 years, 2027-2034, contracting with any public utility company or companies to provide and maintain utility poles and electric lights on streets, roads, highways, alleys and public places and revenues derived therefrom shall be subject to debt service and administrative charges.

21. **L26-338 - St. Tammany Parish Council, Lighting District No. 16** - 1.27 mills tax, 8 years, 2027-2034, contracting with any public utility company or companies to provide and maintain utility poles and electric lights on streets, roads, highways, alleys and public places, and revenues derived therefrom shall be subject to debt service and administrative charges.

22. **L26-334 - St. Tammany Parish Council, Road Lighting District No. 5** - 3.0 mills tax, 8 years, 2027-2034, providing and maintaining electric lights on the streets, roads, highways, alleys and public places.

23. **L26-336 - St. Tammany Parish Council, Road Lighting District No. 9** - $40 service charge, 8 years, 2027-2034, paying utility charges for road lighting and maintaining and operating road lighting facilities and equipment.

24. **L26-337 - St. Tammany Parish Council, Road Lighting District No. 11** - $25 service charge, 8 years, 2027-2034, paying utility charges for road lighting and maintaining and operating road lighting facilities and equipment.

25. **L26-332 - Tangipahoa Parish, Gravity Drainage District No. 4** - 2.0 mills tax, 5 years, 2028-2032, half of proceeds for maintaining and operating gravity drainage works and the remaining half of proceeds for constructing gravity drainage works.

26. **L26-321 - Vermilion Parish, Gueydan Drainage District, Sub-District No. 5** - 14.04 mills tax, 10 years, 2029-2038, constructing, improving, maintaining and operating drainage works.

27. **L26-318 - West Feliciana Parish Communications District** - 2.0 mills tax, 5 years, 2029-2033, acquiring, constructing, improving, maintaining and/or operating an enhanced 911 telephone system, including the payment of necessary dispatch personnel.

## LOCAL POLITICAL SUBDIVISIONS - CASH FLOW BORROWINGS

28. **L26-346 - Madison Parish School Board** - Not exceeding $2,500,000 Revenue Notes, not exceeding 6%, mature no later than March 1, 2028, current expenses and other operating costs.

29. **L26-308A - Orleans Parish School Board** - Not exceeding $50,000,000 Revenue Anticipation Notes, not exceeding 6% with a default rate not exceeding 8%, mature no later than June 25, 2027, operating expenses.

30. **L26-354 - Terrebonne Parish Law Enforcement District** - Not exceeding $4,000,000 Revenue Anticipation Notes, not exceeding 5.25%, mature no later than June 30, 2027, current expenses.

## LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

31. **L26-348 - Acadia and Evangeline Parishes, Town of Basile (DEQ Project)** - Not exceeding $1,500,000 Sewer Revenue Bonds, not exceeding 0.95%, not exceeding 22 years, repairs, rehabilitation and improvements to the wastewater collection, treatment and disposal system, including equipment and fixtures, funding a debt service reserve fund, if necessary, and funding capitalized interest, if required.

32. **L26-350 - Calcasieu Parish, Waterworks District No. 1, Ward 1 (LDH Program)** - Not exceeding $3,000,000 Taxable Water Revenue Bonds, not exceeding 3%, not exceeding 30 years, construct, acquire, extend or improve any work of public improvement, including but not limited to a waterworks system, with all necessary equipment and installations in connection therewith, and paying capitalized interest, if necessary.

33. **L26-344 - LaSalle and Winn Parishes, Town of Tullos - (1)** Not exceeding $1,371,000 Water Revenue Bonds, not exceeding 2.875%, not exceeding 40 years, constructing, and acquiring improvements and replacements to the waterworks system, including appurtenant equipment, fixtures and accessories; **(2)** Not exceeding $1,371,000 Bond Anticipation Notes, not exceeding 6%, not exceeding 3 years, interim financing.

34. **L26-342 - LaSalle Parish, Town of Olla (DEQ Project)** - Not exceeding $500,000 Taxable Sales Tax Bonds, not exceeding 0.95%, not exceeding 22 years, constructing, acquiring, extending and improving the sewerage system.

35. **L26-352 - Livingston Parish School Board** - Not exceeding $3,500,000 Sales Tax Bonds, not exceeding 6.5%, not exceeding 20 years, constructing and improving public school facilities, including but not limited to athletic facilities, including furnishings, fixtures and equipment, and funding a reserve, if required.

36. **L26-341 - St. James Parish Law Enforcement District** - Not exceeding $30,000,000 Limited Tax Revenue Bonds, not exceeding 6%, not exceeding 30 years, constructing, improving and renovating law enforcement buildings and other facilities and acquiring vehicles, equipment and furnishings.

## LOCAL POLITICAL SUBDIVISIONS - OTHER

37. **L26-353 - East Baton Rouge Parish, City of St. George** - Approval of the obligations contained in a Cooperative Endeavor Agreement among the Harveston Economic Development District, the City of St. George, and SLP Development LLC that will provide for a pledge of tax increments collected within the boundaries of the District of the City's 2% sales and use tax, for not to exceed 40 years to assist in financing certain costs of the development of, and improvement to, the property within the District into a pedestrian-friendly, mixed-use development and related infrastructure in one or more phases.

## STATE AGENCIES, BOARDS AND COMMISSIONS

38. **S26-029A - Louisiana Housing Corporation (Renaissance Place Project)** - Not exceeding $57,500,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 8%, not exceeding 30 years, acquiring, constructing, rehabilitating, and equipping of a 307-unit multifamily housing development in New Orleans.

## PUBLIC TRUSTS - FINAL APPROVAL

39. **S26-030 - Louisiana Public Facilities Authority (GEO Academies EBR - GEO Next Generation High School Project)** - Not exceeding $11,500,000 Revenue Bonds, not exceeding 7.5%, not exceeding 10 years, financing the acquisition, construction, renovation and equipping of a ninth through twelfth grade, tuition free, public charter school in Baton Rouge, including the acquisition of land in connection therewith, known as the GEO Next Generation High School and funding a reserve fund, if necessary.

## RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

40. **L22-298A - East Baton Rouge Parish, Harveston Economic Development District** - Amendment of a prior approval granted on December 15, 2022, to reflect a change in security.

41. **L25-122A - Terrebonne Parish, Houma-Terrebonne Airport Commission** - Amendment of a prior approval granted on June 11, 2025, to reflect change in maturity date from not exceeding 15 years to mature no later than December 1, 2041, and reporting on changes in cost of issuance.

42. **L25-235A - Calcasieu Parish, Waterworks District No. 1, Ward 1 (LDH Program)** - Amendment of a prior approval granted on October 16, 2025, to reflect change in maturity from not exceeding 20 years to not exceeding 30 years.

## COSTS OF ISSUANCE REPORTING

43. **L24-310B - East Baton Rouge Parish, Visit Baton Rouge** - Reporting on changes in costs of issuance.

44. **L25-134A - Webster Parish, City of Minden** - Reporting on changes in cost of issuance.

45. **L25-234A - Union Parish, Town of Farmerville (DEQ Project)** - Reporting on changes in cost of issuance.

46. **L26-237A - St. Mary Parish, City of Franklin** - Reporting on changes in costs of issuance.

47. **S21-007D - Louisiana Public Facilities Authority (University of New Orleans Research and Technology Foundation, Inc. Student Housing Project)** - Reporting on changes in costs of issuance.

48. **S22-047C - Louisiana Housing Corporation (Federal City - Building 10 Project)** - Reporting on changes in cost of issuance.

49. **S24-032A - Louisiana Housing Corporation (The Batture Apartments Project)** - Reporting on changes in cost of issuance.

50. **S26-015B - Louisiana Community Development Authority (LCTCS Act 35 Project)** - Reporting on changes in cost of issuance.

## LINES OF CREDIT

51. **Priority 1 - Certificate of Impossibility and Impracticality** - Consideration of Certificates of Impossibility or Impracticality request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for State projects contained in Priority 1 of the current Capital Outlay Act (Act 4 of the 2026 Regular Session) totaling $31,000,000 and listed in the attached exhibits.

52. **Priority 1 - Rescission of Cash Lines of Credit - State Projects** - Consideration of a request submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, issued for a rescission of cash lines of credit for State Projects previously approved as Priority 1 in the amount of $31,000,000 as listed in the attached exhibit.

53. **Priority 2 - Cash - State Projects** - Resolution setting forth the official intent by the State Bond Commission to reimburse Lines of Credit expenditures with proceeds of General Obligation Bonds for requests submitted by the Office of the Commissioner, Division of Administration, Office of the Governor, for granting of lines of credit and authorization to issue General Obligation Bonds in the amount of $31,000,000 for State projects contained in Priority 2 of the current Capital Outlay Act (Act 4 of the 2026 Regular Session) and listed in the attached exhibit.

## STATE OF LOUISIANA

54. **Disclosure Counsel** - Authorization for the Director to execute an amendment to the Disclosure Counsel Contract to extend the terms of the engagement.

55. **S26-028A - State of Louisiana (Motor Vehicle Sales & Use Tax Bonds)** - Discussion and consideration of the evaluation team scoring results and recommendations on proposals submitted in response to the Bond Counsel and Underwriter Solicitations for Motor Vehicle Sales and Use Tax Bonds dated September 24, 2026, and award.

56. **State of Louisiana Credit Rating Update**

## OTHER BUSINESS

57. **Monthly Reports**

58. **Adjourn**

***If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Kayla Kirby before Thursday, November 19, 2026, via email at kkirby@treasury.la.gov or by telephone at (225) 342-0040 to discuss your accessibility needs.***

*The public may submit comments electronically prior to 4:30 P.M. on Wednesday, November 18, 2026. All emails must be submitted to SBC-Application@treasury.la.gov and shall include the individual's name, entity/company represented (if applicable), title/position (if applicable), agenda item(s) and any comments on such item(s). All public comment will be included in the record for this meeting.*

*Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.*

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# CERTIFICATE OF IMPOSSIBILITY OR IMPRACTICALITY

Pursuant to the Louisiana Revised Statute 39:1410.32, as Secretary of the Louisiana Department of Department of Transportation and Development, I, Glenn P. Ledet, Jr. DO HEREBY CERTIFY:

That at this time it is either impossible or impractical to proceed with the funding of the following Act 4 of 2026 projects due to the reason shown below. This certification is made with the understanding that if at a later date it is determined that it is possible or practical to proceed with the funding of the projects, then this certificate may be rescinded by the State Bond Commission.

| Agency Number | Agency | Project Title | Parish | Recommended I&I |
|---|---|---|---|---|
| 07-270 | ADMINISTRATION | Jimmie Davis Bridge Rehabilitation and Lighting, or Design, Engineering, Planning and Construction | Bossier | 6,000,000 |
| 07-274 | PUBLIC IMPROVEMENTS | Mississippi River Deepening, Phase 3, Planning, Design, Construction, Rights-of-Way, Relocations and Utilities | Ascension, East Baton Rouge, Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, St. James, St. John the Baptist, West Baton Rouge | 25,000,000 |
| | | | | **31,000,000** |

Reason:
The remaining Priority 1 is not currently needed for the projects listed above.

October 14, 2026

Signed by:
Glenn Ledet
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Glenn P. Ledet, Jr.
Secretary, Department of Transportation and Development

Act 4 of 2026

**P1 Cash Line of Credit Rescission - State Projects**

November 2026 Meeting of the State Bond Commission

Agenda Item # 52

| FY27 Project ID | Agency Number | Agency | Project Title | Parish | FY 2027 P1 Total | November Priority 1 Rescission Recommendation |
|---|---|---|---|---|---|---|
| 576769 | 07-270 | ADMINISTRATION | Jimmie Davis Bridge Rehabilitation and Lighting, or Design, Engineering, Planning and Construction | Bossier | 56,364,853 | 6,000,000 |
| 576766 | 07-274 | PUBLIC IMPROVEMENTS | Mississippi River Deepening, Phase 3, Planning, Design, Construction, Rights-of-Way, Relocations and Utilities | Ascension, East Baton Rouge, Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, St. James, St. John the Baptist, West Baton Rouge | 30,500,000 | 25,000,000 |
| | | | **TOTAL - STATE PROJECTS** | | | **31,000,000** |

Act 4 of 2026

**P2 Cash Line of Credit - State Projects**

November 2026 Meeting of the State Bond Commission

Agenda Item # 53

| FY27 Project ID | Agency Number | Agency | Project Title | Parish | FY 2027 P1 Total | November Priority 2 Recommendation |
|---|---|---|---|---|---|---|
| 577415 | 07-270 | ADMINISTRATION | Highway Program (Up to $4,000,000 for Secretary's Emergency Fund) | Statewide | 56,450,000 | 31,000,000 |
| | | | **TOTAL - STATE PROJECT** | | | **31,000,000** |