

2. Requires the Board of Regents to include in its report the following information relative to a description of the state's educational assets:
 - (a) Information on programs offered including those below the certificate level and noncredit technical skills courses.
 - (b) Reduces from 10 years to five years the amount of information to be included in the report about each academic and nonacademic program including the enrollment and completion data for each. Provides that the average program cost per student for the current year at each institution must be included in the report.
 - (c) Specifies that the building defect data, including code violations, will be only for the most recent twelve-month period.
 - (d) Adds the requirement that a prioritized list of capital outlay needs for both new construction and deferred maintenance, with costs estimates where available be included in the report.
 - (e) Changes the information to be included in the report regarding the percentage of lower-level classes taught by full-time faculty to classes taught by teaching and research assistants.
3. Requires the Board of Regents to include in its recommendation on closing the gaps an option for privatizing higher education.
4. Requires the Board of Regents to include data on the financial impact of institutions in the description of barriers in the report.
5. Technical corrections.