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## DIGEST

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HB 409 Engrossed

2016 Regular Session

Henry

**Abstract:** Provides for deposits into the state general fund and other special treasury funds, nullifies prior fund transfers, and provides for the uses of certain special treasury funds.

### HOSPITAL LEASE PAYMENTS

Proposed law directs the LSU Health Science Center - Health Care Services Division and the LSU Health Sciences Centers - New Orleans and Shreveport to deposit into the state general fund all public/private partnership hospital and hospital equipment lease payments net of clinic and hospital lease payments made by the division.

### FUND TRANSFERS

Proposed law directs the Louisiana Housing Corporation to transfer \$4,000,000 from unrestricted and unencumbered fund balances. Requires the deposit to occur after July 1, 2016 and before January 1, 2017 and directs the state treasurer to transfer the deposit into the Overcollections Fund.

### PRIOR YEAR FUND TRANSFERS

Proposed law nullifies any fund transfers that have not occurred by July 1, 2016 contained in the "fund transfer" bills of the 2011 through 2015 Regular Sessions and any fund transfers approved by the Joint Legislative Committee on the Budget as part of a mid-year deficit reduction.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 17:1519.6(E))

### Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Delete proposed law changes to the Sex Offender Registry Technology Fund.
2. Specify that hospital and hospital equipment lease payments are net of clinic and hospital lease payments made by the Health Care Services Division.

3. Provide for the transfer of \$4,000,000 from the La. Housing Corp. to the Overcollections Fund.