RÉSUMÉ DIGEST

ACT 161 (SB 15) 2016 Regular Session

<u>Prior law</u> provided for membership in the La. State Employees' Retirement System (LASERS).

<u>Prior law</u> (R.S. 11:412) specified that for purposes of determining eligibility for membership in LASERS, the legislature shall provide by law whether or not the types of agency service performed by employees, elected officials, and appointed officials of new agencies are within the scope of the provisions of <u>prior law</u>.

<u>New law</u> retains prior law.

<u>Prior law</u> (R.S. 38:291(BB)) provided for the Iberia Parish Levee, Hurricane and Conservation District (ILHCD), created by Act 1024 of the 2010 RS. <u>Prior law</u> did not provide for LASERS membership.

<u>New law</u> adds employees of ILHCD to the membership of LASERS.

<u>New law</u> provides that after the effective date of <u>new law</u> and on or before September 30, 2016, the board of the ILHCD may adopt a resolution declaring the district to be a participating employer in LASERS. Provides for contributions to the system and accrual of benefits to begin with the first pay period following LASERS' receipt of the resolution. Further provides that if ILHCD does not adopt the resolution on or before September 30, 2016, <u>new law</u> shall be null and void.

Effective July 1, 2016.

(Adds R.S. 11:411(12))